

Gerard van Olphen new Chairman of the Supervisory Board of de Volksbank

On the recommendation of the Supervisory Board of de Volksbank, NLFi has appointed Gerard van Olphen Chairman of the Supervisory Board of de Volksbank N.V. with effect from 13 August 2021. Gerard van Olphen's appointment has been approved by the supervisory authorities and his term of office will run until the General Meeting of Shareholders of 2025.

Gerard van Olphen has extensive executive-level experience at various financial institutions with roots in Dutch society. In the spring of 2021, he stepped down as Chairman of the Executive Board of APG, the Dutch pension investor. Prior to that he was Chairman of the Executive Board of SNS REAAL and, after the split up, he briefly served as Chairman of insurance company Vivat, acquired at the time by the Anbang Insurance Group. Earlier in his career he held the positions of CFO and Vice-Chair of the Executive Board of Achmea, CEO of NIBC Asset Management and member of the Executive Committee of NIB Capital. From 1991 to 2001, he held several policy-making positions at SNS REAAL, including that of CEO of REAAL.

Gerard van Olphen succeeds Jan van Rutte who, on 11 March of this year, announced to step down early as Chairman of the Supervisory Board as soon as a successor had been appointed.

Jan van Rutte, outgoing Chairman of the Supervisory Board of de Volksbank: "I am pleased that Gerard van Olphen is succeeding me as Chairman of the Supervisory Board. He brings with him extensive executive experience and in-depth knowledge of the financial sector. I can now confidently pass the baton to him. On behalf of the Supervisory Board, I wish Gerard every success".

Martijn Gribnau, Chairman of the Board of Directors of de Volksbank: "I am happy Gerard van Olphen is joining us and am looking forward to working together. Through his role of Chairman of the Supervisory Board he will, in a unifying way, contribute to the successful realisation of our strategy and to the impact de Volksbank can make. I would also like to thank Jan van Rutte. His longstanding commitment and role in the implementation of the new strategy have been of great value to our bank. I wish him the best of luck in the future."

Gerard van Olphen, Chairman of the Supervisory Board: "I am proud to have the opportunity to fulfil the role of Chairman of the Supervisory Board of de Volksbank. The ambitions of de Volksbank are in line with my personal vision on making a positive impact on customers, society, employees and the shareholder. From a Supervisory Board perspective, I look forward in this new phase to giving concrete shape to the inspiring growth strategy in cooperation with the Board of Directors, thus contributing to de Volksbank's future."

The Supervisory Board presently consists of Gerard van Olphen (Chairman), Aloys Kregting and Jos van Lange. There are currently two more vacancies on the Supervisory Board for which the processes are ongoing.

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ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind SNS, ASN Bank, RegioBank and BLG Wonen and the driving force in the background that develops banking products, processes and systems based on human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is an advocate of the local quality of life, and SNS increases the financial resilience of people in the Netherlands. De Volksbank is located in Utrecht, the Netherlands. More information: www.devolksbank.nl

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