

Sale SNS Securities finalised

SNS Bank NV (SNS Bank) announces that it has today finalised the sale of SNS Securities NV (SNS Securities) to NIBC NV (NIBC).

The Dutch Central Bank granted the required approval for the transaction on 17 June 2016. In 2015 SNS Bank already made a provision for, and reported on, the book loss as a result of the sale. The impact of the sale on SNS Bank's capital position is negligible. With effect from today, the name of SNS Securities has been changed into NIBC Markets NV.

FOR MORE INFORMATION, PLEASE CONTACT:

Corporate Communications

Hilbert Bredemeijer
hilbert.bredemeijer@sns.nl
Mobile phone: 06 – 13 88 03 81

Investor Relations

Jacob Bosscha
jacob.bosscha@sns.nl
Tel: +31 (0)30 - 291 42 46

Kagan Köktas
kagan.koktas@sns.nl
Tel: +31 (0)30 - 291 42 47

ABOUT SNS BANK NV

SNS Bank NV (SNS Bank) is a financial services provider engaged in banking, with a particular focus on the Dutch retail market, including small and medium-sized enterprises. The product range consists of three core product groups: payments, mortgages and savings. SNS Bank has a balance sheet total of approximately € 63 billion and about 3,300 employees (FTE), which makes it a major player in the Dutch market. The head office of SNS Bank is located in Utrecht.

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