

## SNS Bank participates in Recovery Framework

SNS Bank NV (SNS Bank) participates in the Uniform Recovery Framework pertaining to SME Interest Rate Derivatives (*Herstellkader*) as published by the Independent Committee on 5 July 2016. Over the past few months, SNS Bank has held constructive consultations with the Committee and has indicated that it attaches great value to the realisation of the Recovery Framework.

SNS Bank will make a provision for the compensation resulting from the Recovery Framework. This provision has no substantial impact on the capital position of SNS Bank. More information will be provided in the press release on the first half 2016 financial results, to be published on 25 August 2016.

When executing the Recovery Framework, SNS Bank will first of all focus on the prescribed pilot phase, and subsequently carry out reviews and take corrective action, if required. Customers falling under the scope of the Recovery Framework will be personally informed on the review and the way in which this, and the corrective action, will take place.

### FOR MORE INFORMATION, PLEASE CONTACT:

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### ABOUT SNS BANK NV

SNS Bank NV (SNS Bank) is a financial services provider engaged in banking, with a particular focus on the Dutch retail market, including small and medium-sized enterprises. The product range consists of three core product groups: payments, mortgages and savings. SNS Bank has a balance sheet total of approximately € 63 billion and about 3,300 employees (FTE), which makes it a major player in the Dutch market. The head office of SNS Bank is located in Utrecht.

### DISCLAIMER

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