

## Supervisory Board of de Volksbank has decided to part ways with CFO

The Supervisory Board of de Volksbank has decided to part ways with Pieter Veuger, Chief Financial Officer of de Volksbank. The Supervisory Board has informed NLFI, shareholder of de Volksbank, and the Works Council accordingly.

The Supervisory Board concludes that the dynamics between the members of the Board of Directors does not provide an adequate basis for constructive cooperation. The Supervisory Board regrets the situation that has arisen, all the more so because we are saying goodbye to a professionally competent member of the Board. The Supervisory Board is keen to stress that there is no relationship with the strategic direction of the bank. Nor are there any financial or risk management aspects involved.

The Supervisory Board is currently investigating the future structure and composition of the Board, in which the new 2021-2025 strategy is the key element.

### FOR MORE INFORMATION, PLEASE CONTACT:

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## ABOUT DE VOLKSBANK N.V.

De Volksbank is a financial services provider engaged in banking, with a particular focus on the Dutch retail market, including small and medium-sized enterprises. De Volksbank carries four brands (SNS, ASN Bank, RegioBank and BLG Wonen) and has a single back office and IT organisation. The product range consists of three core product groups: payments, mortgages and savings. De Volksbank has a balance sheet total of € 65 billion and approximately 3,000 employees (FTEs), which makes it a major player in the Dutch market. The head office of de Volksbank is located in Utrecht, the Netherlands.

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