

Jan van Rutte steps down early as Chairman of the Supervisory Board of de Volksbank

De Volksbank announces that Jan van Rutte has decided to step down early as Chairman of the Supervisory Board of de Volksbank. He will stay on until a successor has been appointed. The Supervisory Board has started the search for a successor. Jan van Rutte has been a member of the Supervisory Board of SNS REAAL N.V. and SNS Bank N.V. (predecessor in title of de Volksbank) since 1 November 2013. On 1 October 2015, he was appointed Chairman of the Supervisory Board of de Volksbank and in April 2018, he was reappointed for a period of four years.

Jan van Rutte: "De Volksbank is entering a new phase in its development. The solid financial position and strong social mission are a sound basis for the recently formulated strategy for the period 2021-2025, which is fully supported by the Supervisory Board. The proposals for a new senior management structure also came about in close consultation with the Supervisory Board. The bank went through a difficult period. The recently disclosed findings of the survey of the functioning of the Board of Directors and the interaction between the (members of) Board of Directors and the Supervisory Board confirm the unrest in the senior management of the bank over the past year. The researchers' findings are critical and clear. I hold the Supervisory Board and myself as Chairman of the Supervisory Board accountable for this too. Measures have since been taken to help restore healthy board dynamics. Now the bank is moving into the next phase, with a new Chairman of the Board of Directors and a new senior management structure, it is logical that the Supervisory Board also gets a new Chairman. Therefore, this is a natural moment for me to hand over the reins soon."

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ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind SNS, ASN Bank, RegioBank and BLG Wonen and the driving force in the background that develops banking products, processes and systems based on human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is an advocate of the local quality of life, and SNS increases the financial resilience of people in the Netherlands. De Volksbank is located in Utrecht, the Netherlands. More information: www.devолksbank.nl

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