

De Volksbank takes note of outcome 2020 Spring EU-wide Transparency Exercise

De Volksbank N.V. notes the announcements made today by the European Banking Authority and European Central Bank regarding the information of the 2020 Spring EU-wide Transparency Exercise and fulfilment of the EBA Board of Supervisors' decision.

Background 2020 Spring EU-wide Transparency Exercise

At its meeting in April 2020, the EBA Board of Supervisors approved the package for the 2020 Spring EU-wide Transparency Exercise. The annual transparency exercise will be based solely on COREP/FINREP data on the form and scope to assure a sufficient and appropriate level of information to market participants.

The templates were centrally filled in by the EBA and sent afterwards for verification by banks and supervisors. Banks had the chance to correct any errors detected and to resubmit correct data through the regular supervisory reporting channels.

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ABOUT DE VOLKSBANK N.V.

De Volksbank is a financial services provider engaged in banking, with a particular focus on the Dutch retail market, including small and medium-sized enterprises. De Volksbank carries four brands (ASN Bank, BLG Wonen, RegioBank and SNS) and has a single back office and IT organisation. The product range consists of three core product groups: payments, mortgages and savings. De Volksbank has a balance sheet total of € 63 billion and approximately 3,000 employees (FTEs), which makes it a major player in the Dutch market. The head office of de Volksbank is located in Utrecht, the Netherlands.

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