

## De Volksbank follows the recommendation of the ECB to banks to refrain from making dividend payments until at least 1 October 2020

**De Volksbank follows the recommendation of the European Central Bank (ECB) to European banks made on 27 March 2020 to, during the COVID-19 pandemic, conserve capital and refrain from paying dividends until at least 1 October 2020.**

The earlier announced proposal of dividend payment over 2019 of € 165 million will still be put on the agenda of the General Meeting of Shareholders, scheduled for 23 April 2020, but dividend payment will depend on a reassessment once the uncertainties caused by the COVID-19 crisis have disappeared and will in any case not take place before 1 October 2020.

With a Common Equity Tier 1 ratio of 32.6% at year-end 2019, de Volksbank has a solid capital position. In the calculation of the CET1 capital, the proposed dividend over 2019 has already been deducted as per this date.

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## ABOUT DE VOLKSBANK N.V.

De Volksbank is a financial services provider engaged in banking, with a particular focus on the Dutch retail market, including small and medium-sized enterprises. De Volksbank carries four brands (ASN Bank, BLG Wonen, RegioBank and SNS) and has a single back office and IT organisation. The product range consists of three core product groups: payments, mortgages and savings. De Volksbank has a balance sheet total of € 62 billion and approximately 3,000 employees (FTEs), which makes it a major player in the Dutch market. The head office of de Volksbank is located in Utrecht, the Netherlands.

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