

Composition of the Board of Directors of de Volksbank

Intended reappointment of Maurice Oostendorp as Chairman of the Board of Directors of de Volksbank

The Supervisory Board of de Volksbank N.V. (de Volksbank) announces its intention to propose Maurice Oostendorp for reappointment as Chairman of the Board of Directors of de Volksbank during the General Meeting of Shareholders to be held on 25 April 2019. The reappointment will take effect as of 17 August 2019 and runs until the date of the General Meeting of Shareholders in 2023. The Supervisory Board will, during the appointment term, take up the succession of Maurice Oostendorp.

Jan van Rutte, Chairman of the Supervisory Board: "Since his appointment on 17 August 2015, Maurice Oostendorp leads de Volksbank with great enthusiasm. Today, the bank is more robust than four years ago and it is increasingly recognised as a bank that is putting its social mission into practice. That is why we are pleased that Maurice will continue in his role as Chairman of the Board."

Annemiek van Melick to step down as member of the Board of Directors of de Volksbank

Chief Financial Officer Annemiek van Melick has, in anticipation of the end of her term of appointment, announced she will not seek reappointment as CFO and member of the Board of Directors. She will leave de Volksbank in September.

Annemiek van Melick said of her decision: "I have been working for this organisation since 2008, since 2014 as CFO and member of the statutory Board of Directors of de Volksbank. My decision not to seek a second term as CFO was a personal and difficult one to take as de Volksbank is a great bank with a socially relevant mission and very committed colleagues. However, after more than ten years, I feel it is time for a new challenge."

Maurice Oostendorp expressed his regrets at the pending departure of Annemiek van Melick: "Annemiek has made a key contribution to the construction of de Volksbank, both on a strategic and financial level. In 2012 she was closely involved, together with other colleagues, in the design of our current strategy, based on our mission of Banking with a human touch. Under her leadership, the financial function within de Volksbank has been developed into a professional and future-oriented organization and our reputation on financial markets has improved significantly. This is reflected, among others, in the Henri Sijthoff-award for best annual report over 2016 and our current credit ratings. I regret that she is going to leave our bank but respect her choice and wish her all the best for the future, professionally as well as personally."

Jan van Rutte said to respect the decision of Annemiek van Melick: "We are very grateful to Annemiek for her excellent work and her dedication to the bank. We greatly appreciate her professionalism, commitment and focus on results. We will shortly start the process of filling the vacancy that has arisen. "

In addition to the CEO and CFO, the Board of Directors of de Volksbank consists of Jeroen Dijst (CRO), Marinka van der Meer (CCO) and – subject to approval by the supervisory authorities – Mirjam Verhoeven (COO).

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ABOUT DE VOLKSBANK N.V.

De Volksbank is a family of banking brands (ASN Bank, BLG Wonen, RegioBank and SNS) with a particular focus on the Dutch retail market, including small and medium-sized enterprises. The four brands each display their own identity and image, and share a single back office and IT organisation. De Volksbank aims to meet the specific financial needs of its brands' customers in a people-oriented, efficient and sustainable way. To this end, its product range consists of three core product groups: payments, mortgages and savings. De Volksbank has a balance sheet total of € 61 billion and approximately 3,000 employees (FTEs), making it a major player in the Dutch retail market. The head office is located in Utrecht, the Netherlands.

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