

## Negotiable Commercial Paper

(Negotiable European Commercial Paper - NEU CP)<sup>1</sup>

Trade name of the notes defined in article D.213-1 of the French monetary and financial code

### Not guaranteed programme

INFORMATION MEMORANDUM	
Name of the programme	DE VOLKSBANK N.V., NEU CP (ID Programme 1618)
Name of the issuer	DE VOLKSBANK N.V.
Type of programme	NEU CP
Writing language	English
Programme size	4 000 000 000 EUR
Guarantor(s)	Not applicable
Rating(s) of the programme	Rated by MOODY'S
Arranger(s)	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK
Introduction advisor	None
Legal advisor	Allen & Overy LLP
Issuing and paying agent(s) (IPA)	SOCIETE GENERALE
Dealer(s)	BNP PARIBAS CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ING BANK N.V. SOCIETE GENERALE
Date of the information memorandum (dd/mm/yyyy)	08/06/2022

Drawn up pursuant to articles L. 213-0-1 to L. 213-4-1 of the French monetary and financial code

A copy of the information memorandum is sent to:

**BANQUE DE FRANCE**  
**Direction générale de la stabilité financière et des opérations (DGSO)**  
**Direction de la mise en œuvre de la politique monétaire (DMPM)**  
**S2B-1134 Service des Titres de Créances Négociables (STCN)**  
**39, rue Croix des Petits Champs**  
**75049 PARIS CEDEX 01**

**Avertissement** : cette documentation financière étant rédigée dans une langue usuelle en matière financière autre que le français, l'émetteur invite l'investisseur, le cas échéant, à recourir à une traduction en français de cette documentation.

The Banque de France invites investors to read the general terms and conditions for the use of information related to negotiable debt securities:

<https://www.banque-france.fr/politique-monetaire/surveillance-et-developpement-des-financements-de-marche-marche-neu-cp-neu-mtn/le-marche-des-titres-negociables-court-et-moyen-terme-neu-cp-neu-mtn>

Information marked « Optional » may not be provided by the issuer because French regulations do not require it

## Disclaimers

The NEU CP has not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may, subject to certain exceptions, not be offered or sold within the United States of America or to, or for the account or benefit of, US persons.

This Information Memorandum is available, free of charge, at (i) the office of the Arranger (as appointed below), 12, Place des Etats-Unis, 92547 Montrouge Cedex, France, (ii) the office of the Issuing and Paying Agent (as appointed below) 29, boulevard Haussmann 75009 Paris, France and (iii) at the office of de Volksbank N.V.

**MIFID II product governance / Professional investors and Eligible Counterparties only target market** – Solely for the purposes of the Issuer's and any other manufacturer's product approval process in respect of a particular NEU CP issue, the target market assessment in respect of any of the NEU CP to be issued off this Programme has led to the conclusion that: (i) the target market for the NEU CP is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the NEU CP to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the NEU CP (a "**distributor**") should take into consideration the Issuer's and any other manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the NEU CP (by either adopting or refining the Issuer's and any other manufacturer's target market assessment) and determining appropriate distribution channels. Solely by virtue of appointment as Arranger or Dealer, as applicable, on this Programme, neither the Arranger nor the Dealers nor any of their respective affiliates will be a manufacturer for the purpose of EU Delegated Directive 2017/593.

## 1. DESCRIPTION OF THE ISSUANCE PROGRAMME

Articles D. 213-9, 1° and D 213-11 of the French monetary and financial code and Article 6 of the Order of 30 May 2016 and subsequent amendments

1.1	<b>Name of the programme</b>	DE VOLKSBANK N.V., NEU CP (Programme ID 1618)
1.2	<b>Type of programme</b>	NEU CP
1.3	<b>Name of the issuer</b>	DE VOLKSBANK N.V.
1.4	<b>Type of issuer</b>	Monetary financial Institution // Credit institution, investment firm and CDC under the conditions set out in art. L 213-3.1 of the French Monetary and Financial Code
1.5	<b>Purpose of the programme</b>	In order to meet its general funding needs, the Issuer will issue NEU CP from time to time in accordance with Articles L. 213-0-1 to L. 213-4-1 and D. 213-0-1 to D. 213-14 of the <i>Code monétaire et financier</i> and all applicable regulations.
1.6	<b>Programme size (maximum outstanding amount)</b>	4 000 000 000 EUR Four billion EUR or any other currency authorized by applicable laws and regulations in force in France at the time of the issue
1.7	<b>Form of the notes</b>	Notes of the Programme are issued in dematerialised bearer form and recorded in the books of authorised intermediaries (book entry system) in accordance with French laws and regulations. No physical document will be issued in respect of the NEU CP.
1.8	<b>Yield basis</b>	The remuneration is unrestricted.  Benchmark indice(s) : The remuneration rates are indexed to the usual rates of the monetary markets.  Compensation rules(s) :

		<p>However, if the Issuer issues NEU CP with remuneration linked to an index, or an index clause, the Issuer shall only issue NEU CP with remuneration linked to usual money market indexes, such as but not restricted to: €STR, SOFR and SONIA (each a <b>Reference Rate</b>).</p> <p>Such remuneration formulas shall not result in a redemption below par.</p> <p>The Issuer may not issue NEU CP with potentially variable principal payments.</p> <p>In the case of an issue of NEU CP embedding an option of repurchase, as mentioned in paragraph 1.10 below, the conditions of remuneration of such NEU CP will be set when such NEU CP will be initially issued and shall not be further modified, including when such an embedded option of repurchase will be exercised.</p> <p><b>Reference Rate discontinuation</b></p> <p>In the case where (i) the Reference Rate ceases to be representative of an industry accepted rate for debt market instruments (as determined by the Issuer (in consultation with an independent financial adviser with appropriate expertise appointed by the Issuer) and acting in good faith); (ii) it has become unlawful or otherwise prohibited pursuant to any law, regulation or instruction from a competent authority to use the Reference Rate with respect to the NEU CP; (iii) the Reference Rate ceases to be published for a period of at least five business days or ceases to exist; or (iv) a public statement is made by the administrator of the Reference Rate or its supervisor that the Reference Rate has changed materially or is no longer considered as representative of an industry-accepted rate for debt market instruments, then the rate of interest for the remainder of the maturity of the NEU CP shall be equal to the Reference Rate which applied to the last preceding Interest Period for which the Reference Rate was available.</p> <p><b>Interest Period</b> means the period beginning on (and including) the issue date of the NEU CP and ending on (but excluding) the first interest payment date and each successive period beginning on (and including) an interest payment date and ending on (but excluding) the next succeeding interest payment date (all as specified in the relevant trade confirmation for the relevant NEU CP).</p>
1.9	<b>Currencies of issue</b>	Euro or any other currency authorized by applicable laws and regulations in force in France at the time of the issue
1.10	<b>Maturity</b>	<p>The NEU CP may be repaid before maturity in accordance with applicable French laws and regulations. The early repayment option, if any, shall be explicitly specified in the confirmation form in respect of any relevant issuance of such NEU CP.</p> <p>The Issuer reserves the right to repurchase the NEU CP subject to, and in compliance with, applicable French laws and regulations.</p> <p>The NEU CP issued under the Programme may also carry one or more embedded option(s) of repurchase before the term (held by either the Issuer or the holder, or linked to one or several events not related to either the Issuer or the holder).</p> <p>An option of repurchase of NEU CP, if any, shall be explicitly specified in the confirmation form of any related issuance of NEU CP.</p> <p>In any case, the overall maturity of any NEU CP embedded with an option of repurchase, shall always conform to laws and regulations in force in France at the time of the issue. The term (maturity date) of the NEU CP shall be determined in accordance with laws and regulations applicable in France, which imply that, at the date hereof, the term of the NEU CP shall not be longer than one year (365 days or 366 days in a leap year), from the issue date.</p>
1.11	<b>Minimum issuance amount</b>	200 000 EUR or any other amount above the stated value (or equivalent amount in the relevant foreign currency)

1.12	<b>Minimum denomination of the notes</b>	By virtue of regulation (Article D 213-11 of the French monetary and financial code), the legal minimum face value of the commercial paper within the framework of this program is 200 000 euros or the equivalent in the currencies selected at the time of issuance
1.13	<b>Status of the notes</b>	Senior Unsecured  Information about the status of the notes : The NEU CPs will constitute direct, unsecured and unsubordinated obligations of the Issuer ranking at least <i>pari passu</i> with other present and future direct, unsecured and unsubordinated obligations of the Issuer, except those which may be mandatorily preferred by law.
1.14	<b>Governing law that applies to the programme</b>	French law
1.15	<b>Listing of the notes/Admission to trading on a regulated market</b>	Yes All, or part only, of the NEU CP issued under this Programme may be admitted to trading on Euronext Paris in accordance with Regulation 2017/1129 of the European Parliament and of the Council of 14/06/2017, as amended or superseded. Whether an issue of NEU CP is admitted to trading on Euronext Paris can be verified on the website of Euronext Paris at the following address: <a href="https://live.euronext.com/markets/paris/fixed-income/list#">https://live.euronext.com/markets/paris/fixed-income/list#</a>
1.16	<b>Settlement system</b>	Euroclear France
1.17	<b>Rating(s) of the programme</b>	MOODY'S : moodys.com/credit-ratings/de-Volksbank-NV-credit-rating-600021158/ratings/view-by-debt  Ratings can be reviewed at any time by the rating agencies. Investors are invited to refer to the websites of the agencies concerned for the current rating
1.18	<b>Guarantor</b>	Not applicable
1.19	<b>Issuing and Paying Agent(s) (IPA) - exhaustive list -</b>	SOCIETE GENERALE
1.20	<b>Arranger</b>	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK
1.21	<b>Placement method</b>	Dealer(s) : BNP PARIBAS CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ING BANK N.V. SOCIETE GENERALE  The Issuer may subsequently elect to replace any dealer, insure the placement himself, or appoint other dealers; an updated list of such dealers shall be disclosed to investors upon request to the Issuer
1.22	<b>Selling restrictions</b>	<b>General Restrictions</b> The Issuer, the Dealers, any initial subscriber, if any, of the NEU CP issued under the Programme shall not take any action, and any subsequent holder shall be deemed to have undertaken not to take any action, that would allow the offering to the public of the NEU CP or the possession or distribution of the Information Memorandum or any other document related to the NEU CP in any country where the distribution of any such instrument or document would contravene the laws and regulations in force, and shall not offer or sell, neither directly nor indirectly, the NEU CP in any manner other than in compliance with such laws and regulations in force in any such country. The Issuer, each Dealer or other initial subscriber, if any, shall agree, and any further holder of the NEU CP shall be deemed to have agreed, to comply with the laws and regulations in force in the country in which it shall offer or sell such NEU CP or hold or distribute the Information

Memorandum and to obtain all authorisations or consents required under any laws and regulations in force in all countries for that purpose.

**Prohibition of Sales to EEA Retail Investors**

The NEU CP shall not be offered, sold or otherwise made available to any retail investor in the EEA.

For these purposes, a “**retail investor**” means a person who is one (or more) of:

(i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or

(ii) a customer within the meaning of Directive (EU) 2016/97 on insurance distribution (as amended, the “**IDD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.

Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRiIPs Regulation**”) for offering or selling the NEU CP or otherwise making them available to retail investors in the EEA has been or will be prepared, and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRiIPs Regulation.

**France**

The Issuer, each Dealer or initial subscriber, if any, shall agree, and any subsequent holder of the NEU CP shall be deemed to have agreed, to comply with the applicable laws and regulations in force regarding the offer, the placement or the re-sale of the NEU CP or the distribution of documents with respect thereto, in the Republic of France.

**United Kingdom**

Each Dealer or other initial subscriber, if any, shall represent and agree, and any subsequent holder of the NEU CP shall be deemed to have represented and agreed, that:

(i) (a) it is a person whose ordinary activities involve it in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of its business; and  
(b) it has not offered or sold and will not offer or sell any NEU CP other than to persons whose ordinary business activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses where the issue of such NEU CP would otherwise constitute a contravention of Section 19 of the Financial Services and Markets Act 2000 (the “**FSMA**”) by the Issuer;

(ii) it has only communicated or caused to be communicated and will only communicate or cause to be communicated any invitation or inducement to engage in investment activity (within the meaning of Section 21 of the FSMA) received by it in connection with the issue or sale of any NEU CP in circumstances in which section 21(1) of the FSMA does not apply to the Issuer; and

(iii) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to such NEU CP in, from or otherwise involving the United Kingdom.

**United States of America**

The NEU CP have not been and will not be registered under the U.S. Securities Act of 1933, as amended, (the “**Securities Act**”) and may not be offered or sold within the United States of America, or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act. Terms used in this paragraph have the meanings given them by Regulation S under the Securities Act (“**Regulation S**”). Each Dealer or investor represents and agrees and any subsequent holder of the NEU CP shall be deemed to have represented and agreed that, except as permitted by the dealer agreement, it has not offered, or sold, and will not offer or sell, neither directly nor indirectly, the NEU CP within the United States of America or to U.S. persons or for the

		<p>account or benefit of any U.S. person (i) as part of their distribution at any time and (ii) otherwise until the day immediately following 40 days after the completion of the offering . Terms used in this paragraph have the meanings given them by Regulation S.</p> <p>The NEU CP are being offered and sold outside the United States to non-U.S. persons (in reliance on Regulation S). In addition, until 40 days after the commencement of the offering of the NEU CP, any offer or sale of the NEU CP within the United States by any Dealer (whether or not participating in the offering) may violate the registration requirements of the Securities Act.</p>
<b>1.23</b>	<b>Taxation</b>	The Issuer is not bound to indemnify any holder of the NEU CP in case of taxes (inclusive of withholdings taxes), including taxes (inclusive withholdings taxes) which are payable under French law, in respect of the principal of, or the interest on, the NEU CP, except for any stamp or registration taxes payable by the Issuer under French law.
<b>1.24</b>	<b>Involvement of national authorities</b>	Banque de France
<b>1.25</b>	<b>Contact(s)</b>	Service: Volksbank Financial Markets Tel: +31 (0)30 2143346 / +31 (0)30 2143343 Email: vfm.fo-cashmanagement@devolksbank.nl
<b>1.26</b>	<b>Additional information on the programme</b>	Optional
<b>1.27</b>	<b>Language of the information memorandum which prevails</b>	English

## 2 DESCRIPTION OF THE ISSUER

**Article D. 213-9, 2° of the French monetary and financial code and Article 7, 3° of the Order of 30 May 2016 and subsequent amendments**

2.1	<b>Legal name</b>	DE VOLKSBANK N.V.
2.2	<b>Legal form/status, governing law of the issuer and competent courts</b>	<p>Legal form/status : Public limited liability company under Dutch law (naamloze vennootschap)</p> <p>Governing law of the issuer : Monetary financial Institution // Credit institution, investment firm and CDC under the conditions set out in art. L 213-3.1 of the French Monetary and Financial Code</p> <p>Additional information regarding the governing law : de Volksbank N.V., a public limited liability company ("<i>naamloze vennootschap</i>"), was incorporated under Dutch law on 18/12/1990 as a result of the merger of several regional savings banks. The corporate seat of de Volksbank is in Utrecht, the Netherlands, and is subject to Dutch law and to the jurisdiction of the courts of the Netherlands.</p> <p>Competent courts : Dutch law</p>
2.3	<b>Date of incorporation</b>	18/12/1990
2.4	<b>Registered office or equivalent (legal address) and main administrative office</b>	Registered office : Croeselaan 1 3521BJ UTRECHT NETHERLANDS
2.5	<b>Registration number, place of registration and LEI</b>	Registration number : 16062338  LEI : 724500A1FNICHSD2111
2.6	<b>Issuer's mission summary</b>	<p>De Volksbank has a focus on the Dutch market, offering understandable and transparent mortgage, savings and payment products to private individuals and smaller companies. De Volksbank also offers insurance and investment services and aims to maintain its strong liquidity profile and capital structure. De Volksbank is pursuing a multi-brand strategy with ASN Bank, BLG Wonen, RegioBank and SNS. Each of these brands has its own distinctive profile that meets the needs of its customer group. A single back office, a powerful IT organisation and a central staff organisation allow de Volksbank to operate effectively and efficiently.</p> <p>The mission of de Volksbank – banking with a human touch – is described in its manifesto. To live up to this mission, de Volksbank has the ambition to optimise shared value. This means that de Volksbank serves the joint interests of customers, society, employees and shareholder(s).</p> <p>The information in this section is a summary of the legal and financial status of the Issuer. For more information, please see the "de Volksbank Annual Report 2021" in Appendix 2 and the website: <a href="http://www.devolsbank.nl">www.devolsbank.nl</a>.</p>



2.7	Brief description of current activities	<p>Detailed information about de Volksbank's business activity is described in de Volksbank's 2021 annual report on pages 4, 12-14, the key figures are available on page 6-7 and the profit and loss account on page 30.</p> <p>De Volksbank has the following four bank brands each displaying its own identity and image: ASN Bank, BLG Wonen, RegioBank and SNS.</p> <p><i>Four Bank Brands:</i></p> <ul style="list-style-type: none"> <li>• ASN Bank's mission is to contribute to a more sustainable society, based on its pillars of climate change, human rights and biodiversity. ASN Bank is working towards a more sustainable society in two ways. Firstly, in its banking activities, through (project) loans and the investments made by the bank and its investment funds. Secondly, in its non-banking activities, such as collaboration with other organisations and knowledge sharing;</li> <li>• BLG Wonen is the brand for the independent advisor who gives broad house and home-related financial advice to clients. BLG Wonen seeks to create a society in which every person has a house where he feels at home. BLG Wonen is known for being a personal services provider and is firmly committed to retaining this personal touch by, for example, developing campaigns geared to specific target groups and their housing needs. In addition to serving new customers, BLG Wonen also seeks to strengthen the ties with its existing customers and advisers;</li> <li>• RegioBank works with independent advisers having a franchise relationship with this brand. RegioBank offers a range of products, serving retail customers and SME customers in the areas of payments, savings and mortgages. RegioBank aims for local savings to be invested locally in the form of mortgages while also focusing on the retention of mortgage customers. RegioBank promotes initiatives that stimulate vitality and liveability; and</li> <li>• SNS is a brand for ordinary Dutch consumers and has a course that fits in well with SNS's roots as a social bank. SNS positions itself as a no-nonsense brand for ordinary Dutch consumers and as a clear alternative to the major banks. SNS shows (prospective) customers that they really have a choice and proves this by offering unique products and services. It is the brand's ambition to be a larger, visible player, including in the mortgage and payments markets. Presenting a clear and simple product range, SNS offers its customers comprehensive solutions for payments, (bank) savings, mortgages, insurance, borrowing and profile investment. The objective is to intensify the relationship with the customer by proactively giving advice, listening carefully and discovering any additional wishes.</li> </ul> <p><b>Financial reports de Volksbank</b></p> <p>On 10/03/2022, de Volksbank published its 2021 annual report. The annual report is available on the website <a href="http://www.devолksbank.nl">www.devолksbank.nl</a>.</p> <p>Please note that de Volksbank's 2021 annual report is also available in Appendix 2.</p>
2.8	Capital	<p>381 187 230,00 EUR</p> <p>Decomposition of the capital :</p> <p>As of 31/12/2021, the authorised share capital of the Issuer consists of 4,200,040 shares of EUR 453.79 and amounts to EUR 1,905,936,151.60.</p> <p>The issued share capital of the Issuer consists of 840,008 shares of EUR 453.79 nominal and has been fully paid up and amounts to EUR 381,187,230.</p>
2.8.1	Amount of capital subscribed and fully paid	381 187 230,00 EUR
2.8.2	Amount of capital subscribed and not fully paid	0 EUR

2.9	<b>List of main shareholders</b>	References to the relevant pages of the annual report or reference document : page 49 of de Volksbank N.V. Annual Report 2021  Shareholders : “Stichting administratiekantoor beheer financiële Instellingen” (“NLF1”), on behalf of the Dutch State, is the sole shareholder of the Issuer and all shares of the Issuer are directly held by NLF1. (100.00 %)
2.10	<b>Regulated markets on which the shares or debt securities of the issuer are listed</b>	Regulated markets on which the debt securities are listed : Shares of the Issuer are not listed.The euro-commercial papers issued under the Euro-Commercial Paper Programme the Issuer are not listed.The Issuer has euro medium term notes and covered bonds listed on Euronext Amsterdam and on the Luxembourg Stock Exchange.
2.11	<b>Composition of governing bodies and supervisory bodies</b>	References to the relevant pages of the annual report where the composition of governing bodies and supervisory bodies is provided : page 38-49 of the annual report of de Volksbank published on 10 March 2022. This annual report can be obtained from the website: <a href="http://www.devolksbank.nl">www.devolksbank.nl</a>  vacancy, Chief Financial Officer  vacancy, Chief Operations Officer  Marjolein de Jongh, Chief Transformation Officer  Michiel Ruijterman, Chief Information Officer  vacancy, Chief People and Organisation Officer  Jeroen Dijkstra , Chief Risk Officer  Marinka van der Meer, Chief Customer Officer  Martijn Gribnau , Chief Executive Officer  Aloys Kregting, Supervisory Board - Member  Jos van Lange, Supervisory Board - Member  Gerard van Olphen, Supervisory Board – Chairman  Jeanine Helthuis, Supervisory Board – Member  Petra van Hoeken, Supervisory Board - Member
2.12	<b>Accounting method for consolidated accounts (or failing that, for the annual accounts)</b>	Accounting method for consolidated accounts : IFRS
2.13	<b>Accounting year</b>	Starting on 01/01 ending on 31/12
2.13.1	<b>Date of the last general annual meeting of shareholders (or equivalent thereof) which has ruled on the last financial year accounts</b>	21/04/2022
2.14	<b>Fiscal year</b>	Starting on 01/01 ending on 31/12
2.15	<b>Auditors of the issuer, who have audited the issuer’s annual accounts</b>	
2.15.1	<b>Auditors</b>	Holder(s) : Ernst & Young Accountants LLP Antonio Vivaldistraat 150 1083 HP Amsterdam

2.15.2	<b>Auditors report on the accuracy of the accounting and financial information</b>	<p>The auditors' report relating to the Issuer's consolidated financial statements for the year ended 31/12/2021 is included in the de Volksbank Annual Report 2021 on pages 214-223 and the auditors' report relating to the issuer's consolidated financial statements for the year ended 31 December 2020 is included in the de Volksbank Annual Report 2020 on pages 195-202. Both Annual Reports are available on the website <a href="http://www.devолksbank.nl">www.devолksbank.nl</a>.</p> <p>Please note that both Annual Reports are also available in the Appendices.</p>
2.16	<b>Other equivalent programmes of the issuer</b>	<p>The Issuer has the following programmes in place for financing purposes:</p> <ul style="list-style-type: none"> <li>* de Volksbank N.V. EUR 25,000,000,000 Debt Issuance Programme;</li> <li>* de Volksbank N.V. EUR 15,000,000,000 Covered Bond Programme; and</li> <li>* de Volksbank N.V. EUR 4,000,000,000 Euro-Commercial Paper Programme.</li> </ul> <p>The Prospectuses and the Information Memorandum of the programmes mentioned above can be found on website: <a href="http://www.devолksbank.nl">www.devолksbank.nl</a>.</p>
2.17	<b>Rating of the issuer</b>	<p>STANDARD AND POOR'S INTERNATIONAL :  <a href="https://disclosure.spglobal.com/ratings/en/regulatory/org-details/sectorCode/FI/entityId/338959">disclosure.spglobal.com/ratings/en/regulatory/org-details/sectorCode/FI/entityId/338959</a></p> <p>MOODY'S :  <a href="https://moody's.com/credit-ratings/de-Volksbank-NV-c-redit-rating-600021158/ratings/view-by-debt">moody's.com/credit-ratings/de-Volksbank-NV-c-redit-rating-600021158/ratings/view-by-debt</a></p> <p>FITCH RATINGS :  <a href="https://fitchratings.com/entity/de-volksbank-nv-80360601#ratings">fitchratings.com/entity/de-volksbank-nv-80360601#ratings</a></p>
2.18	<b>Additional information on the issuer</b>	<p><a href="https://www.devолksbank.nl/en/investor-relations/debt-information/press-releases?analytics=B&amp;advertisements=C&amp;personalisation=D">https://www.devолksbank.nl/en/investor-relations/debt-information/press-releases?analytics=B&amp;advertisements=C&amp;personalisation=D</a></p>

### 3. CERTIFICATION OF INFORMATION

Articles D. 213-5 et D. 213-9, 4° of the French monetary and financial code and subsequent amendments

#### Certification of information of the issuer DE VOLKSBANK N.V.

3.1	Person(s) responsible for the information memorandum concerning the programme of DE VOLKSBANK N.V., NEU CP for the issuer	Mr Bart Toering, Managing Director Volksbank Financial Markets, de Volksbank N.V.  Mr Edwin de Hoogen, Manager Money Markets, de Volksbank N.V.
3.2	Declaration of the person(s) responsible for the information memorandum concerning the programme of DE VOLKSBANK N.V., NEU CP for the issuer	To the best of my knowledge, the information provided by the issuer in the financial documentation, including the French summary (if relevant) is accurate, precise and does not contain any omissions likely to affect its scope or any false or misleading information
3.3	Date (DD/MM/YYYY), place of signature, signature	08/06/2022

#### 4. INFORMATION CONCERNING THE ISSUER'S REQUEST OF THE STEP LABEL

An application for a STEP label for this Programme will be made to the STEP Secretariat in relation to the Notes eligible under the STEP Market Convention. Information as to whether the STEP label has been granted for this Programme in relation to such Notes may be made available on the STEP market website (initially [www.stepmarket.org](http://www.stepmarket.org)). This website is not sponsored by the Issuer and the Issuer is not responsible for its content or availability. Unless otherwise specified in this Information Memorandum, the expressions "STEP", "STEP Market Convention", "STEP label", "STEP Secretariat", and "STEP market website" shall have the meaning assigned to them in the Market Convention on Short-Term European Paper dated 19 May 2015 and adopted by the European Money Markets Institute and Euribor-ACI (as amended from time to time).

**APPENDICES**

Further to articles D.213-9 of the French monetary and financial code and L.232-23 of the French commercial code, financial information mentioned in Article D213-9 of the French monetary and financial code should be made available to any person upon request

<b>Appendice 1</b>	<b>Documents available to the shareholders annual general meeting or the equivalent<sup>2</sup></b>	<u>Annual general meeting 2022</u> Annual report for the financial year ended 31/12/2021  <u>Annual general meeting 2021</u> Annual report for the financial year ended 31/12/2020
<b>Appendice 2</b>	<b>Annual report Year 2022</b>	<a href="https://www.dev Volksbank.nl/assets/files/de-Volksbank-N.V.-Annual-Report-2021.pdf">https://www.dev Volksbank.nl/assets/files/de-Volksbank-N.V.-Annual-Report-2021.pdf</a>
<b>Appendice 3</b>	<b>Annual report Year 2021</b>	<a href="https://www.dev Volksbank.nl/assets/files/Investor-Relations/Jaarverslagen-de-Volksbank/de-Volksbank-N.V.-Annual-Report-2020.pdf">https://www.dev Volksbank.nl/assets/files/Investor-Relations/Jaarverslagen-de-Volksbank/de-Volksbank-N.V.-Annual-Report-2020.pdf</a>

## INFORMATION CONCERNING THE ISSUER'S REQUEST OF THE STEP LABEL

An application for a STEP label for this Programme will be made to the STEP Secretariat. Information as to whether the STEP label has been granted for this Programme may be made available on the STEP market website (initially [www.stepmarket.org](http://www.stepmarket.org)). This website is not sponsored by the issuer and the issuer is not responsible for its content or availability. Please, read an important disclaimer on the STEP website regarding the use of this document (<http://www.stepmarket.org/directory/disclaimer.html>).

Unless otherwise specified in this Information Memorandum, the expressions "STEP", "STEP Market Convention", "STEP label", "STEP Secretariat", and "STEP market website" shall have the meaning assigned to them in the Market Convention on Short-Term European Paper dated 19 May 2015 and adopted by the Euribor ACI and the European Money Markets Institute (as amended from time to time).

## Rating of the Programme

### **Moody's**

Rating assigned by Moody's to this Programme can be checked at the following internet address:

<https://www.moodys.com/credit-ratings/De-Volksbank-NV-credit-rating-600021158>

Moody's identifier for de Volksbank N.V.: 600021158

Moody's identifier for this French NEU CP Programme is: 825132737