

NOTICE OF PARTIAL EARLY REDEMPTION ON 25 MARCH 2014

PROVIDE LOWLANDS 1 B.V. (THE “ISSUER”)

Class A+ Floating Rate Credit Linked Notes (ISIN: XS0188171879)

Class A Floating Rate Credit Linked Notes (ISIN: XS0188172091)

Class B Floating Rate Credit Linked Notes (ISIN: XS0188172687)

Class C Floating Rate Credit Linked Notes (ISIN: XS0188173495)

(collectively the “Notes” and each class of Notes a “Class of Notes” and together the “Classes of Notes”)

Early Redemption on 25 March 2014 (the “Early Redemption Date”)

Notice is hereby given that the Issuer shall redeem the Notes as follows, provided that the Issuer has received the required funds at such date:

1. Early Redemption in accordance with Section 12.1 of the Terms and Conditions

On the Early Redemption Date the outstanding Classes of Notes will be redeemed in whole – except for the Class C Notes – at their then current Note Principal Amount in accordance with Section 12.1 of the Terms and Conditions of the Notes. The last trading date of the Notes, other than the Class C Notes, is 19 March 2014.

2. Deferred Redemption in accordance with Section 12.2 of the Terms and Conditions

The Redemption of the Class C Notes will be deferred in accordance with Section 12.2 of the Terms and Conditions of the Notes as the aggregate of the Outstanding Nominal Amounts of Overdue Reference Claims outstanding at the end of the Collection Period immediately preceding the Early Redemption Date exceeds the Outstanding Threshold Amount on that date. The Terms and Conditions of the Notes shall continue to apply to the Class C Notes. For the remaining information we refer to the Regular Notification relating to the Early Redemption Date.

Terms not otherwise defined herein have the meaning given to them in the Terms and Conditions of the Notes.

Amsterdam, 17 March 2014

Intertrust Management B.V.
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