## Lowland Mortgage Backed Securities 1 B.V.

("**the Issuer**") (XS0729888924, XS0729892108, XS0729892959, XS0729893411, XS0729893767, XS0729894062).

Notice is hereby given with respect to the Lowland Mortgage Backed Securities 1 transaction that the Issuer has decided to exercise its right to redeem on the first Optional Redemption Date (i.e. 20 February 2017) all (but not some only) of the Notes at their Principal Amount Outstanding in accordance with the Terms and Conditions of the Notes, provided that the Issuer at this date has received the purchase price for the Mortgage Receivables expected to be sold and assigned to the Seller on or before such date. Trading will be suspended as of 16 February 2017.

Amsterdam, 22 December 2016

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