

**Holland Euro-Denominated Mortgage-Backed Series  
(Hermes) V B.V.**

(XS0157783936-XS0157784074-XS0157784660)

Notice is hereby given with respect to the Holland Euro-Denominated Mortgage-Backed Series (Hermes) V transaction that the Issuer has decided to exercise its right to redeem on the First Optional Redemption Date (i.e. 18 January 2011) all (but not some) of the Notes at their Principal Amount Outstanding in accordance with condition 6 of the Terms and Conditions of the Notes, provided that the Issuer at this date has received the purchase price for the Mortgage Receivables expected to be sold and assigned to the Seller on or before such date. The last trading date is 12 January 2011.

Amsterdam, 29 November 2010



ATC Management B.V.  
Director

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