

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.**

The date of this notice is 8 October 2010

**HOLLAND MORTGAGE BACKED SERIES (HERMES) XVII B.V. (the "Issuer")**

*A private limited liability company (besloten vennootschap met beperkte aansprakelijkheid) incorporated under the laws of the Netherlands having its corporate seat in Amsterdam, the Netherlands, and its registered office at Fred. Roeskestraat 123, 1076 EE Amsterdam, the Netherlands*

- euro 3,045,000,000 Senior Class A Mortgage-Backed Floating Rate Notes 2009 due 2046  
issue price 100 per cent (ISIN: XS0428965866).
  - euro 59,500,000 Mezzanine Class B Mortgage-Backed Floating Rate Notes 2009 due 2046,  
issue price 100 per cent (ISIN: XS0428970866).
  - euro 108,500,000 Mezzanine Class C Mortgage-Backed Floating Rate Notes 2009 due 2046,  
issue price 100 per cent (ISIN: XS0428973886).
  - euro 175,000,000 Junior Class D Mortgage-Backed Floating Rate Notes 2009 due 2046,  
issue price 100 per cent (ISIN: XS0428976988).
  - euro 112,000,000 Subordinated Class E Mortgage-Backed Floating Rate Notes 2009 due  
2046, issue price 100 per cent (ISIN: XS0428979495).
- (the "**Notes**")

The capitalised terms used in this notice shall bear the same meanings given to them in the Prospectus dated 12 May 2009.

Holland Mortgage Backed Series (Hermes) XVII B.V. hereby gives notice to all holders of the Notes of the occurrence of the following:

in connection with the requirements for the Senior Class A Notes to be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem, on or about 8 October 2010, Moody's Investors Service Limited will be added as rating agency to the transaction following which the Notes were issued by the Issuer on 14 May 2009. As such Condition 14(b) of the Terms and Conditions of the Notes will be amended to the effect that notification to Moody's will be required for any modification, waiver or authorisation to any of the Relevant Documents by the Security Trustee without the consent of the Noteholders.

For information on the restructuring of the transaction as described in the prospectus, including an information memorandum, we refer to the website of the Issuer; [www.securitisation.nl](http://www.securitisation.nl).