

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

**Holland Euro-Denominated Mortgage-Backed Series  
(Hermes) II B.V.  
(the "Issuer")**

Notice is hereby given with respect to holders of notes (the "**Noteholders**") of the  
€ 16,000,000 Class C Subordinated Mortgage-Backed Notes 2000 due 18 April 2012,  
issue price 100 per cent. ISIN: XS 0119564085

(the "**Notes**")

Amsterdam, 8 November 2010

**NOTICE:**

The Class A Notes and Class B Notes issued by the Issuer have previously been redeemed. Currently € 4,595,468 of principal amount of loan receivables originated by SNS Bank N.V. ("**SNS**") backing the Notes is outstanding. It may be questionable whether such limited principal amount of loan receivables allows for the ratings currently assigned to the Notes to be maintained. The Terms and Conditions of the Notes do not provide for a so-called clean-up call nor provide otherwise for a possibility to redeem the Notes in full prior to their Final Maturity Date falling in April 2012. The Issuer or SNS Bank N.V. would like to discuss with the Noteholders possibilities to end the transaction.

In connection therewith, the Stichting Security Trustee Holland Euro-Denominated Mortgage Backed Series (Hermes) II, (the "**Security Trustee**") kindly requests the Noteholders to disclose their identity, preferably before 24 November 2010, by which disclosure any such Noteholder consents to the disclosure of its identity details by the Security Trustee to the Issuer and/or SNS. The Royal Bank of Scotland N.V. ("**RBS**") will act as agent in respect of this disclosure request (the "**Agent**").

Noteholders are requested to submit or procure to submit a blocking instruction to RBS through Euroclear or Clearstream, Luxembourg by no later than 17.00 hours CET on 24 November 2010, all in accordance with any disclosure request procedures of Euroclear or Clearstream, Luxembourg. Such blocking instruction should contain details of the relevant nominal amount of each Note held and all relevant details of the beneficial owner (including full contact details) holding such nominal amount of each Note. As of 25 November 2010 the relevant nominal amount of each Note, for which an instruction has been submitted, will be unblocked.

Contact details of the Agent:

The Royal Bank of Scotland N.V.

Tel. +31 20 464 3707

Fax: + 31 20 464 1707

Email: corporate.actions@rbs.com

Amsterdamsch Trustee's Kantoor B.V.  
Director  
Fred. Roeskestraat 123  
1076 EE Amsterdam, the Netherlands

**ATC**