



PEARL MORTGAGE BACKED SECURITIES 3 B.V.

Quarterly Information Report

Report period: 18 September 2012 - 18 December 2012

AMOUNTS ARE IN EURO

This report is in compliance with the European Securitisation Forum
RMBS Issuer Principles for Transparency and Disclosure, Version 1.0 december 2008

ATC Management B.V.
Olympic Plaza, Fred. Roeskestraat 123, 1076 EE Amsterdam, The Netherlands
P.O. Box 75032, 1070 AA Amsterdam, The Netherlands
T +31 (0)20 577 1177 F +31 (0)20 577 1188
E securitisation@atccapitalmarkets.com www.atccapitalmarkets.com

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Bond Report

Tranche Class Name	Senior Class A Notes	Mezzanine Class S Notes	Subordinated Class B Notes
General information			
ISIN Code	XS0343673611	XS0716055743	XS0343676044
Common code	034367361		034367604
Security code	619665		619666
Stock Exchange Listing(s)	Euronext Exchange	Euronext Exchange	Euronext Exchange
Currency	EUR	EUR	EUR
Number of Notes	16000	520	140
Interest Payment Date	18/Dec/2012	18/Dec/2012	18/Dec/2012
Principal Payment Date	18/Dec/2012	18/Dec/2012	18/Dec/2012
Principal information			
Original Principal Balance	800,000,000.00	52,000,000.00	7,000,000.00
Balance before Payment (BBP)	748,000,000.00	52,000,000.00	7,000,000.00
Total Principal Payments	0.00	0.00	0.00
Balance after Payment	748,000,000.00	52,000,000.00	7,000,000.00
Bal. before Payment (BBP) Per Note	46,750.00	100,000.00	50,000.00
Previous Factor	0.93500000	1.00000000	1.00000000
Principal Payments Per Note	0.00	0.00	0.00
Balance after Payment Per Note	46,750.00	100,000.00	50,000.00
Current Factor	0.93500000	1.00000000	1.00000000
Interest information			
Accrual Start Date	18/Sep/2012	18/Sep/2012	18/Sep/2012
Accrual End/Report/Record Date	18/Dec/2012	18/Dec/2012	18/Dec/2012
Accrual Period	91	91	91
Fixing Date Reference Rate	9/14/2012	9/14/2012	9/14/2012
Reference Rate	Euribor_3M	Euribor_3M	Euribor_3M
Coupon Reference Rate (in %)	0.25	0.25	0.25
Relevant Margin * (in bps)	12	12	120
Current Coupon (in bps)	37.0	37.0	145.0
Convention	act/360	act/360	act/360
Total Interest Payments	699,520.00	48,635.60	25,656.40
Interest Payments Per Note	43.72	93.53	183.26
Other information			
Expected / Scheduled Maturity	18/Mar/2013	18/Mar/2013	18/Mar/2013
Original Weighted Average Life	5	5	5
Total Principal + Interest Payments	699,520.00	48,635.60	25,656.40
Scheduled Interest Payment	699,520.00	48,635.60	25,656.40
Current Interest Shortfall	0.00	0.00	0.00
Cumulative Interest Shortfall	0.00	0.00	0.00
Original Rating(s) (S&P/Moody's/Fitch/DBRS)	n/r / n/r / AAA / AAA	n/r / n/r / BBB+ / BBB high	n/r / n/r / BBB- / n/r
Current Rating(s) (S&P/Moody's/Fitch/DBRS)	- / - / AAA / AAA	- / - / BB+ / BBB high	- / - / B / n/r
PDL Balance Previous Payment Date	0.00	0.00	0.00
PDL Balance Current Payment Date	0.00	0.00	0.00
Principal Shortfall	0.00	0.00	0.00
Cumulative Principal Shortfalls	0.00	0.00	0.00
Legal Maturity	06/Mar/2045	06/Mar/2045	06/Mar/2045
* up to FORD:	18/Mar/2013		

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Swap Calculations

Notes Interest Calculations

Interest Payable Notes Class A (unrounded)	699,587.78
Interest Payable Notes Class A (rounded)	699,520.00
Unpaid interest Class A	0.00
Total Interest payable Class A	699,520.00
Interest Payable Notes Class S (unrounded)	48,634.44
Interest Payable Notes Class S (rounded)	48,635.60
Unpaid interest Class S	0.00
Total Interest payable Class S	48,635.60
Interest Payable Notes Class B (unrounded)	25,656.94
Interest Payable Notes Class B (rounded)	25,656.40
Unpaid interest Class B	0.00
Total Interest payable Class B	25,656.40
<i>Total Notes Interest Receivable from Swap Counterparty</i>	<i>773,879.16</i>
Total Notes Interest payable IPOP	773,812.00

Calculation Swap

Party A: the Floating Rate Payer

Interest Notes Class A	699,587.78
Interest Notes Class S	48,634.44
Interest Notes Class B	25,656.94
Total receivable from Swap Counterparty	773,879.16

Party B: The Fixed Rate Payer

(a) the Scheduled Interest; and	8,394,547.95
(b) interest accrued on the Floating Rate GIC Account; and	0.23
(c) prepayment penalties received, less	57,274.87
(x) the Excess Margin multiplied by the Notional Amount and	515,979.86
(y) the Issuer Expenses	300,919.30
Total payable to Swap Counterparty	7,634,923.89
Net Swap amount	6,861,044.73

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The Mortgage Portfolio Overview

Previous reporting period end date Mortgage Loans	01/09/2012
Current reporting period end date Mortgage Loans	01/12/2012

Number of Loans

Number of Loans at the beginning of the period	5,176
Number of Matured Loans / Prepaid Loans	64
Number of Defaulted Loans	0
Number of Substituted or Replenished Loans	121
Number of Repurchased Loans by the seller	20
Number of other Loans	0
Number of Loans at the end of the period	5,213

Loan amounts

Net Outstanding balance at the beginning of the quarter	806,998,713.28
Scheduled Principal Mortgage Loans Received	1,953,765.31
Prepayments of Mortgage Loans	14,086,133.57
Defaulted Mortgage Loans (net of Recoveries)	0.00
Substituted or Replenished Mortgage Loans	16,038,222.15
Repurchased Mortgage Loans by the seller	0.00
Other amounts	0.00
Net Outstanding balance at the end of the quarter	806,997,036.55

Losses

Cumulative balance of losses since Closing (net of recoveries) at the beginning of the period	0.00
Change balance of losses (net of recoveries) during the period	0.00
Cumulative balance of losses since Closing (net of recoveries) at the end of the period	0.00

Amount of Construction Deposit Obligations

Construction Deposit Obligations at the beginning of the period	0.00
Changes in Construction Deposit Obligations	0.00
Construction Deposit Obligations at the End of the period	0.00

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Interest Waterfall

Notes Interest available amount

(i) as interest on the Mortgage Receivables less, with respect to each Savings Mortgage Receivable;	8,523,449.28
(ii) as interest accrued on the Floating Rate GIC Account;	0.23
(iii) as prepayment penalties under the Mortgage Receivables;	57,274.87
(iv) as Net Proceeds on any Mortgage Receivables to the extent such proceeds do not relate to principal;	0.00
(v) as amounts to be drawn under the Cash Advance Facility;	0.00
(vi) as amounts to be received from the Swap Counterparty under the Swap Agreement;	773,879.16
(vii) as amounts received in connection with a repurchase of Mortgage Receivables;	55,426.28
(viii) as amounts received in connection with a sale of Mortgage Receivables;	0.00
(ix) as amounts received as post-foreclosure proceeds on the Mortgage Receivables; and	0.00
(x) any amounts standing to the credit of the Floating Rate GIC Account on the final QPD.	0.00
Less: (xi) on the first Payment Date of each calendar year a minimum of euro 2,500;	0.00

Notes Interest Available Amount **9,410,029.82**

Notes Interest Priority of Payments

(a) first, the fees or other remuneration due and payable to the Directors in connection with the Management Agreements;	0.00
(b) second, all costs and expenses due and payable to the Pool Servicers and the Issuer Administrator;	287,227.60
(c) third, (i) any amounts due and payable to third parties	10,151.79
(c) third, (ii) fees and expenses due to the Paying Agent and the Reference Agent;	1,500.00
(c) third (iii) the Cash Advance Facility Commitment Fee	2,039.91
(e) fifth, amounts, if any, due but unpaid under the Swap Agreement;	7,634,923.89
(f) sixth, all amounts of interest due but unpaid in respect of the Senior Class A Notes;	699,520.00
(g) seventh, sums to be credited to the Class A Principal Deficiency Ledger until reduced to zero;	0.00
(h) eighth, all amounts of interest due but unpaid in respect of the Mezzanine Class S Notes;	48,635.60
(i) ninth, sums to be credited to the Class S Principal Deficiency Ledger until reduced to zero;	0.00
(j) tenth, all amounts of interest due but unpaid in respect of the Subordinated Class B Notes;	25,656.40
(k) eleventh, sums to be credited to the Class B Principal Deficiency Ledger until reduced to zero;	0.00
(l) thirteenth, in or towards satisfaction of the Swap Counterparty Default Payment;	0.00
(m) fourteenth, in or towards satisfaction of gross-up amounts or additional amounts due to the Cash Advance Facility Provider; and	0.00
(n) fifteenth, in or towards satisfaction of a Deferred Purchase Price Instalment to the Seller.	700,374.64

Total interest payments **9,410,029.82**

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Principal Waterfall

Notes Principal Available Amount

(i) as repayment and prepayment of principal under the Mortgage Receivables;	13,089,519.76
(ii) as Net Proceeds on any Mortgage Receivable	0.00
(iii) as amounts received in connection with a repurchase of Mortgage Receivables	2,130,488.18
(iv) as amounts received in connection with a sale of Mortgage Receivables	0.00
(v) as amounts to be credited to the Principal Deficiency Ledger	0.00
(vi) as Participation Increase and as amounts to be received as Initial Participation	819,891.90
(vii) as Over/undercollateralization on Closing Date; Less	0.00
(viii) as retained amount previous quarter	1,285.76

Total Notes Principal Available Amount **16,041,185.60**

Notes Principal Priority of Payments	0.00
(a) first, in or towards satisfaction of the purchase price of any Substitute Mortgage Receivables; Reserved for Substitution	16,038,222.15 2,963.45
(b) second, in or towards satisfaction of principal amounts due under the Senior Class A Notes;	0.00
(c) third, in or towards satisfaction of principal amounts due under the Mezzanine Class S Notes;	0.00
(d) fourth, in or towards satisfaction of principal amounts due under the Subordinated Class B Notes;	0.00
(e) fifth, in or towards satisfaction of a Deferred Purchase Price Instalment to the Seller.	0.00

Total of principal payments **16,041,185.60**

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Default Statistics

This period

Number of Loans Defaulted during the Period	0
Percentage of Number of Performing Loans Outstanding at the beginning of the period (%)	0.00
Principal Balance of Loans Defaulted during the period	0.00
Percentage of Scheduled Balance of Performing Loans at the beginning of the period (%)	0.00
Total Losses on loans during period	0.00

Recoveries as a percentage of Losses on the Defaulted Loans during the period

Losses minus Recoveries (Net Losses) during period	0.00
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Since Closing

Number of Loans Defaulted since Closing	0
Percentage of Number of Loans at Closing (%)	0.00
Principal Balance of Loans Defaulted since Closing at Defaulted Date	0.00

Total amount of losses since Closing at Defaulted Date

Recoveries since Closing on Defaulted Loans	0.00
Recoveries as a Percentage of Losses on Defaulted Loans (1) %	0.00
Losses minus Recoveries (Net Losses) since Closing	0.00

Average Loss Severity (Cumulative Net Loss divided by Total Principal Amount of Cumulative Defaults)	0.00
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Definition Defaults: Mortgage loans of which the foreclosure is completed (mortgage property is publicly or privately

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Additional Information

Floating Rate GIC Account

Floating Rate GIC Account starting balance	0.00
Received on Floating Rate GIC Account	25,447,889.64
Paid from Floating Rate GIC Account	25,180,717.24
Floating Rate GIC Account ending balance	254,636.20
Ending balance ex Commingling Risk Guarantee drawn amount	12,536.20

Commingling Risk Guarantee

Commingling Risk Guarantee, available amount end of period	242,100.00
Commingling Risk Guarantee, drawn amount start period	0.00
Commingling Risk Guarantee, changes	242,100.00
Commingling Risk Guarantee, drawn amount end period	242,100.00
Commingling Risk Guarantee, received interest	0.00
Commingling Risk Guarantee, paid interest	0.00

Cash Advance Facility

Cash Advance Facility Maximum Amount, next period	8,070,000.00
Cash Advance Facility Drawn Balance start period	0.00
Cash Advance Facility Drawing current period	0.00
Cash Advance Facility Repayment current period	0.00
Cash Advance Facility Available Amount next period	8,070,000.00
Interest due on CAF drawn amount	0.00
Interest paid on CAF drawn amount	0.00

Deferred Purchase Price

Calculated Excess Spread Margin (0.25%)	515,979.86
Difference scheduled/ actual interest Mortgages	184,327.62
Losses in period	0.00
Recoveries or post-foreclosure proceeds in period	0.00
Rounding Notes	67.16
Net Commingling Risk Guarantee interest	0.00
Tax Amount 1st QPD year	0.00
Deferred Purchase Price Installment	700,374.64
- Difference	0.00

Reconciliation Assets

Balance of Mortgages at the end of the period (incl Substitutions)	826,891,772.51
Balance of Savings at the end of the period (incl Substitutions)	-19,894,735.96
Notes Classes A, S and B	807,000,000.00
Total Redemptions Notes	0.00
Reserved Amount	2,963.45
- Difference	0.00

Principal Deficiency Ledgers

Class A Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class A Principal Deficiency Ledger, end period	0.00
Class S Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class S Principal Deficiency Ledger, end period	0.00

Class B Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class B Principal Deficiency Ledger, end period	0.00

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Constant Prepayment Rate Statistics

Constant Prepayment Rate (CPR)	Previous Period	Current Period
Annualised Life CPR	-0.39	-0.44
Annualised 1-month average CPR	4.04	4.93
Annualised 3-month average CPR	6.48	6.64
Annualised 6-month average CPR	6.59	6.63
Annualised 12-month average CPR	6.87	7.08

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Delinquencies

Months	# loans	Arrears Amount	Mortgage amount	% of # loans	% of Mortgage Amount	LToFV	LTIFV
0	5,101	0.00	788,733,189.16	97.85%	97.74%	93.10%	103.20%
0 =< 1	60	21,367.50	9,794,861.16	1.15%	1.21%	109.28%	121.32%
1 =< 2	22	21,250.38	3,609,607.03	0.42%	0.45%	113.52%	120.72%
2 =< 3	3	4,738.34	445,225.56	0.06%	0.06%	118.44%	136.10%
3 =< 4	3	7,887.84	453,701.75	0.06%	0.06%	113.29%	130.48%
4 =< 5	9	28,461.01	1,406,923.59	0.17%	0.17%	118.58%	128.86%
5 =< 6	1	6,707.86	188,378.10	0.02%	0.02%	113.14%	134.45%
6 <	14	121,148.23	2,365,150.20	0.27%	0.29%	127.87%	138.59%
Total	5,213	211,561.16	806,997,036.55	100.00%	100.00%	93.56%	103.69%

Definition Delinquencies: All amounts in Arrear (scheduled principal; scheduled interest; arrears penalties on scheduled amounts in arrear).

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Triggers And Key Characteristics

Notification Events	None	
Mortgage Payment Frequency	1	
Other information in relation to closing	Realised as per Closing Date	Realised as per 30/11/2012
- Coupon Maximum	6.90	6.90
- Coupon Minimum	2.90	1.10
- Coupon Weighted Average	4.35	4.29
- Mortgage Loan, Average balance by Borrower	157,727.54	154,804.73
- Mortgage Loan, Maximum Loan Value	265,000.00	278,451.48
- Mortgage Loan, Minimum Loan Value	23,900.00	7,125.00
- Number of Loanparts	10,088	10,087
- Number of Loans	5,221	5,213
Triggers	Realised as per Closing Date	Realised as per 30/11/2012
Liquidity Facility Amount (Minimum: 0.00)	8,070,000.00	8,070,000.00
Type of Mortgage Loans in Pool	Realised as per Closing Date	Realised as per 30/11/2012
(Calculations based on net amounts)		
Ratio of Annuity Mortgage Loans in Pool (%)	1.03	1.68
Ratio of Interest Only Mortgage Loans in Pool (%)	71.12	70.20
Ratio of Investment Mortgage Loans in Pool (%)	14.83	11.96
Ratio of Life Mortgage Loans in Pool (%)	0.00	0.00
Ratio of Linear Mortgage Loans in Pool (%)	0.06	0.11
Ratio of Other Mortgage Loans in Pool (%)	0.00	0.00
Ratio of Savings Mortgage Loans in Pool (%)	12.96	16.05
	100.00	100.00

Type	Party	Fitch ST Rating Trigger	Fitch LT Rating Trigger	Current Fitch Rating	Moody's ST Rating Trigger	Moody's LT Rating Trigger	Current Moody's Rating	S&P's ST Rating Trigger	S&P's LT Rating Trigger	Current S&P's Rating
Cash Advance Facility Provider	BNP Paribas Corporate and Investment Banking	F2		F1 +/ A+	P2		P1 / A2	A-2		A-1 / A+
Floating Rate GIC Provider	Rabobank Nederland	F2		F1 +/ AA	P2		P1 / Aa2	A-2		A-1+ / AA
Interest Rate Swap Counterparty	BNP Paribas Corporate and Investment Banking	F2	A	F1 +/ A+	P2	A3	P1 / A2	A-2		A-1 / A+

Stratification

1. Key characteristics

Principal amount	826,891,772.51
Value of savings deposits	19,894,735.96
Outstanding principal balance	806,997,036.55
Building deposits	0.00
Outstanding principal balance excl. building and saving deposits	806,997,036.55
Number loans	5,213
Number loanparts	10,087
Average principal balance (borrower)	154,804.73
Weighted average current interest rate	4.29%
Weighted average remaining time to interest reset (in years)	5.92
Weighted average seasoning (in years)	5.93
Weighted average LTFV *	93.56%
Weighted average LTFV (indexed) * (1)	103.69%

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2. Redemption Type

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
Annuity	13,518,561.55	1.68%	270	2.68%	4.39%	84.56
Interest only	566,545,484.91	70.20%	7,171	71.09%	4.24%	71.48
Investment	96,549,030.22	11.96%	970	9.62%	4.26%	63.90
Linear	858,558.69	0.11%	23	0.23%	3.90%	60.19
Savings	129,525,401.18	16.05%	1,653	16.39%	4.50%	73.38
	806,997,036.55	100.00%	10,087	100.00%	4.29%	71.08

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3. Interest Reset Dates

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
<	2013	6,137,346.03	0.76%	83	0.82%	4.27%	0.78
2013	2014	58,639,958.48	7.27%	794	7.87%	4.07%	6.93
2014	2015	36,553,773.23	4.53%	480	4.76%	4.02%	20.25
2015	2016	54,135,245.39	6.71%	703	6.97%	3.79%	33.78
2016	2017	186,144,617.26	23.07%	2,306	22.86%	4.07%	44.01
2017	2018	195,946,963.62	24.28%	2,346	23.26%	4.50%	55.67
2018	2019	42,798,863.08	5.30%	533	5.28%	5.19%	68.40
2019	2020	76,871,553.27	9.53%	935	9.27%	4.38%	78.80
2020	2021	12,510,124.75	1.55%	161	1.60%	4.28%	92.53
2021	2022	20,365,149.44	2.52%	259	2.57%	4.67%	104.10
2022	2023	22,849,902.83	2.83%	297	2.94%	4.77%	114.65
2023	2024	1,682,041.29	0.21%	24	0.24%	5.59%	127.98
2024	2025	325,508.70	0.04%	6	0.06%	5.28%	140.75
2025	2026	4,848,824.18	0.60%	71	0.70%	4.55%	154.28
2026	2027	8,351,342.43	1.03%	122	1.21%	4.71%	163.40
2027	2028	31,519,455.22	3.91%	368	3.65%	4.77%	175.42
2028	2029	1,585,712.67	0.20%	21	0.21%	5.21%	188.98
2029	2030	1,326,113.89	0.16%	19	0.19%	4.90%	197.96
2030	2031	2,363,326.21	0.29%	36	0.36%	4.15%	210.54
2031	2032	2,387,206.83	0.30%	26	0.26%	4.45%	223.08
2032	2033	1,682,686.62	0.21%	19	0.19%	3.20%	236.91
2033	2034	2,797,699.21	0.35%	42	0.42%	3.27%	247.63
2034	2035	7,650,100.31	0.95%	96	0.95%	3.30%	259.77
2035	2036	12,882,114.51	1.60%	155	1.54%	3.20%	270.79
2036	2037	8,257,023.78	1.02%	106	1.05%	3.21%	282.15
2037	2038	3,225,633.06	0.40%	35	0.35%	3.58%	296.46
2038	2039	204,857.66	0.03%	4	0.04%	5.05%	307.99
2039	2040	1,149,336.79	0.14%	14	0.14%	3.53%	320.59
2040	2041	329,200.00	0.04%	5	0.05%	3.20%	329.06
2041	2042	874,557.75	0.11%	12	0.12%	3.20%	345.46
2042	>	600,798.06	0.07%	9	0.09%	3.17%	353.47
Unknown		0	0.00%	0	0.00%	0	0
Total		806,997,036.55	100.00%	10,087	100.00%	4.29%	71.08

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4. Geographical Distribution

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
Unspecified	0	0	0	0	0	0
Drenthe	31,928,951.28	3.96%	229	4.39%	4.30%	69.62
Flevoland	30,399,288.18	3.77%	187	3.59%	4.29%	62.29
Friesland	25,331,209.37	3.14%	171	3.28%	4.17%	72.37
Gelderland	121,367,335.35	15.04%	750	14.39%	4.29%	70.83
Groningen	30,471,990.03	3.78%	230	4.41%	4.30%	71.50
Limburg	127,271,690.74	15.77%	880	16.88%	4.33%	75.04
Noord-Brabant	103,977,444.66	12.88%	630	12.09%	4.25%	74.55
Noord-Holland	79,994,829.56	9.91%	481	9.23%	4.36%	67.06
Overijssel	80,021,063.40	9.92%	523	10.03%	4.24%	73.49
Utrecht	41,224,572.56	5.11%	244	4.68%	4.23%	74.83
Zeeland	14,164,803.18	1.76%	107	2.05%	4.22%	72.76
Zuid-Holland	120,843,858.24	14.97%	781	14.98%	4.32%	66.02
Total	806,997,036.55	100.00%	5,213	100.00%	4.29%	71.08

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5. Loan To Original Foreclosure Value

(based on notional / (collateral value ratio + additional collateral)

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
NHG Garantie	0	806,997,036.55	100.00%	5,213	100.00%	4.29%	71.08
<	10%						
10%	20%						
20%	30%						
30%	40%						
40%	50%						
50%	60%						
60%	70%						
70%	80%						
80%	90%						
90%	100%						
100%	110%						
110%	120%						
120%	130%						
130%	140%						
140%	150%						
150%	>						
0	Total	806,997,036.55	100.00%	5,213	100.00%	4.29%	71.08

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6. Loan To Indexed Foreclosure Value

(based on notional / (collateral value rato + additional collateral)

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
NHG Garantie	0	806,997,036.55	100.00%	5,213	100.00%	4.29%	71.08
<	10%						
10%	20%						
20%	30%						
30%	40%						
40%	50%						
50%	60%						
60%	70%						
70%	80%						
80%	90%						
90%	100%						
100%	110%						
110%	120%						
120%	130%						
130%	140%						
140%	150%						
150%	>						
Total		806,997,036.55	100.00%	5,213	100.00%	4.29%	71.08

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7. Mortgage Loan Size

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
<	25.000	285,323.69	0.04%	15	0.29%	4.04%	69.86
25.000	50.000	4,279,967.47	0.53%	103	1.98%	4.13%	78.66
50.000	75.000	17,965,840.97	2.23%	276	5.29%	4.37%	75.18
75.000	100.000	43,540,124.37	5.40%	486	9.32%	4.27%	73.18
100.000	150.000	197,366,252.89	24.46%	1,547	29.68%	4.31%	70.03
150.000	200.000	297,753,836.18	36.90%	1,705	32.71%	4.29%	69.59
200.000	250.000	215,037,611.21	26.65%	962	18.45%	4.26%	72.04
250.000	300.000	30,768,079.77	3.81%	119	2.28%	4.34%	79.20
300.000	350.000						
350.000	400.000						
400.000	450.000						
450.000	500.000						
500.000	>						
Unknown							
Total		806,997,036.55	100.00%	5,213	100.00%	4.29%	71.08

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8. Interest Rate Group

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
<	0,5%		0.00%	0	0.00%	0.00%	0.00
0,5%	1,0%		0.00%	0	0.00%	0.00%	0.00
1,0%	1,5%	700,303.93	0.09%	13	0.13%	1.49%	6.40
1,5%	2,0%	5,936,258.37	0.74%	77	0.76%	1.70%	7.18
2,0%	2,5%	4,025,468.22	0.50%	54	0.54%	2.25%	17.29
2,5%	3,0%	13,943,972.38	1.73%	169	1.68%	2.83%	73.86
3,0%	3,5%	65,414,367.37	8.11%	820	8.13%	3.24%	178.95
3,5%	4,0%	148,783,982.70	18.44%	1,829	18.13%	3.85%	43.01
4,0%	4,5%	298,411,454.01	36.98%	3,683	36.51%	4.31%	56.11
4,5%	5,0%	186,664,235.08	23.13%	2,355	23.35%	4.74%	77.97
5,0%	5,5%	60,880,125.77	7.54%	788	7.81%	5.24%	79.51
5,5%	6,0%	20,301,807.44	2.52%	267	2.65%	5.69%	85.70
6,0%	6,5%	1,766,658.84	0.22%	30	0.30%	6.21%	128.73
6,5%	7,0%	168,402.44	0.02%	2	0.02%	6.81%	42.54
7,0%	>		0.00%	0	0.00%	0.00%	0.00
Unknown			0.00%	0	0.00%	0.00%	0.00
Total		806,997,036.55	100.00%	10,087	100.00%	4.29%	71.08

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9. Origination Date

From (>=)	Until (<)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
<	1995		0.00%	0	0.00%		
1995	1996		0.00%	0	0.00%		
1996	1997		0.00%	0	0.00%		
1997	1998		0.00%	0	0.00%		
1998	1999		0.00%	0	0.00%		
1999	2000	1,248,127.15	0.15%	28	0.28%	4.61%	103.39
2000	2001	2,175,244.70	0.27%	35	0.35%	4.48%	145.59
2001	2002	2,592,273.82	0.32%	40	0.40%	4.87%	59.92
2002	2003	7,797,993.92	0.97%	127	1.26%	4.47%	75.39
2003	2004	30,010,909.21	3.72%	440	4.36%	3.93%	46.84
2004	2005	54,146,316.73	6.71%	722	7.16%	4.15%	71.27
2005	2006	99,204,537.16	12.29%	1,282	12.71%	3.92%	76.90
2006	2007	186,930,005.12	23.16%	2,332	23.12%	4.09%	60.61
2007	2008	280,776,853.28	34.79%	3,337	33.08%	4.49%	74.06
2008	2009	46,447,264.72	5.76%	576	5.71%	5.13%	65.06
2009	2010	50,435,925.36	6.25%	619	6.14%	4.22%	72.98
2010	2011	10,432,688.90	1.29%	115	1.14%	3.73%	79.57
2011	2012	19,420,096.11	2.41%	230	2.28%	4.22%	110.87
2012	>	15,378,800.37	1.91%	204	2.02%	4.42%	95.71
			0.00%	0	0.00%		
Total		806,997,036.55	100.00%	10,087	100.00%	4.29%	71.08

PEARL MORTGAGE BACKED SECURITIES 3 B.V.

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10. Underlying Property

Property	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
Flat/apartment	110,374,667.10	13.68%	806	15.46%	4.37%	67.26
Recreational home	174,400.00	0.02%	1	0.02%	4.20%	43.00
Single family house	696,447,969.45	86.30%	4,406	84.52%	4.28%	71.70
	806,997,036.55	100.00%	5,213	100.00%	4.29%	71.08

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11. Seasoning

From (>=)	Until (<)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Remaining Time to Interest Reset
<	1	19,030,493.01	2.36%	252	2.50%	4.37%	93.30
1	2	17,241,219.47	2.14%	199	1.97%	4.16%	114.39
2	3	10,633,234.67	1.32%	120	1.19%	3.90%	74.47
3	4	52,115,842.89	6.46%	640	6.34%	4.29%	74.36
4	5	51,418,879.59	6.37%	631	6.26%	5.06%	64.49
5	6	282,264,855.00	34.98%	3,364	33.35%	4.48%	73.55
6	7	197,258,846.65	24.44%	2,456	24.35%	4.07%	60.42
7	8	87,696,105.85	10.87%	1,143	11.33%	3.93%	79.14
8	9	49,530,512.21	6.14%	675	6.69%	4.14%	74.50
9	10	27,026,311.87	3.35%	395	3.92%	3.93%	43.90
10	11	7,095,402.37	0.88%	114	1.13%	4.46%	80.60
11	12	2,261,961.12	0.28%	35	0.35%	4.82%	52.80
12	13	2,349,042.53	0.29%	39	0.39%	4.48%	149.15
13	14	1,074,329.32	0.13%	24	0.24%	4.63%	88.79
14	15	0.00	0.00%	0	0.00%	0.00%	0.00
15	16	0.00	0.00%	0	0.00%	0.00%	0.00
16	17	0.00	0.00%	0	0.00%	0.00%	0.00
17	18	0.00	0.00%	0	0.00%	0.00%	0.00
18	19	0.00	0.00%	0	0.00%	0.00%	0.00
19	20	0.00	0.00%	0	0.00%	0.00%	0.00
20	>	0.00	0.00%	0	0.00%	0.00%	0.00
Unknown		0.00	0.00%	0	0.00%	0.00%	0.00
Total		806,997,036.55	100.00%	10,087	100.00%	4.29%	71.08

12. Interest Type

Interest Type	Aggregate Outstanding Not. Amount	Percentage of Total
6 yr fixed	26,032,220.02	3.23%
1 yr fixed	16,197,151.00	2.01%
12 yr fixed	39,309,329.47	4.87%
Variable	41,346,804.68	5.12%
20 yr fixed	48,780,031.59	6.04%
10 yr fixed	446,704,860.40	55.35%
5 yr "plafondrente"	34,915,185.88	4.33%
10 yr fixed + 2 yr refixing period	1,226,440.07	0.15%
15 yr fixed	27,739,650.97	3.44%
Ideaal	436,558.46	0.05%
"Stabielrente" 2% band	595,995.28	0.07%
5 yr fixed	55,297,638.53	6.85%
"rentedemper" 10 year, 3% band	2,145,097.03	0.27%
3 yr fixed	8,095,722.04	1.00%
"rentedemper" 5 year, 1% band	1,253,423.77	0.16%
10 yr "plafondrente"	39,823,016.32	4.93%
"rentedemper" 10 year, 2% band	4,169,870.76	0.52%
"Stabielrente" 1% band	1,659,822.45	0.21%
"rentedemper" 15 year, 3% band	945,060.47	0.12%
"Stabielrente" 3,5% band	28,009.57	0.00%
"Stabielrente" 3% band	65,000.00	0.01%
5 yr fixed + 2 yr refixing period	233,764.08	0.03%
"Stabielrente" 1,5% band	158,823.07	0.02%
"rentedemper" 5 year, 2% band	646,564.69	0.08%
"rentedemper" 5 year, 3% band	259,388.00	0.03%
9 yr fixed + 1 yr refixing period	1,819,584.58	0.23%
7 yr fixed	502,172.94	0.06%
Average interest rate	631,120.56	0.08%
4 yr fixed + 1 yr refixing period	3,333,882.24	0.41%
14 yr fixed + 1 yr refixing period	98,767.45	0.01%
1 yr fixed + 1 yr refixing period	913,500.48	0.11%
30 yr fixed	898,368.42	0.11%
2 yr fixed	620,766.28	0.08%
"VariRust" 2% band	113,445.00	0.01%
	806,997,036.55	100.00%

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Contact Information

Auditors

KPMG Meijburg & Co. (Amsterdam)
Burg. Reijnderslaan 10
1070 DE Amsterdam
The Netherlands

Cash Advance Facility Provider

BNP Paribas
16 Boulevard des Italiens
75009 Paris
France

Common Safekeeper

Euroclear Bank S.A./N.V.
Boulevard du Roi Albert II
B-1210 Brussels
Belgium

Company Administrator

ATC Financial Services B.V.
Fred. Roeskestraat 123
1076 EE Amsterdam
The Netherlands

Floating Rate GIC Provider

Rabobank Nederland
Croeselaan 18
Utrecht
The Netherlands

Interest Rate Swap Counterparty

BNP Paribas
16 Boulevard des Italiens
75009 Paris
France

Issuer

PEARL Mortgage Backed Securities 3 B.V.
Frederik Roeskestraat 123
Amsterdam
The Netherlands

Legal Advisor to the Manager

Loyens & Loeff N.V.
Fred. Roeksestraat 100
1076 ED Amsterdam
The Netherlands

Legal Advisor to the Seller and the Issuer

NautaDutilh N.V.
Strawinskylaan 1999
1077 XV Amsterdam
The Netherlands

Listing Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
The Netherlands

Principal Paying and Reference Agent

ABN AMRO Bank N.V. (Breda)
Kemelstede 2
4817 ST Breda
The Netherlands

Rating Agency 1

Moody's
2 Minster Court
London EC3R 7XB
United Kingdom

Rating Agency 2

DBRS Ratings Limited
1 Minster Court, 10th Floor Mincing Lane
London
England

Security Trustee

Stichting Security Trustee PEARL MBS 3
Claude Debussylaan 24
Amsterdam
The Netherlands

Seller 1

SNS Bank N.V.
Croeselaan 1
Utrecht
The Netherlands

Seller 2

BLG Hypotheekbank N.V.
Jos Klijnssenlaan 288
Geleen
The Netherlands

Seller 3

SNS Regio Bank N.V.
Croeselaan 1
Utrecht
The Netherlands

Tax Advisor

KPMG Meijburg & Co. (Amsterdam)
Burg. Reijnderslaan 10
1070 DE Amsterdam
The Netherlands