



## **Lowland Mortgage Backed Securities 1 B.V.**

### **Monthly Information Report**

Report period: 18 December 2012 - 18 January 2013

**AMOUNTS ARE IN EURO**

This report is in compliance with the European Securitisation Forum  
RMBS Issuer Principles for Transparency and Disclosure, Version 1.0 december 2008

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## Bond Report

Tranche Class Name	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes
<b>General information</b>						
ISIN Code	XS0729888924	XS0729892108	XS0729892959	XS0729893411	XS0729893767	XS0729894062
Common code	072988892	072989210	072989295	072989341	072989376	072989406
Security code						
Stock Exchange Listing(s)	Euronext Exchange	Euronext Exchange	Euronext Exchange	Euronext Exchange	Euronext Exchange	Euronext Exchange
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Number of Notes	5386	27993	1896	1441	796	418
Interest Payment Date	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013
Principal Payment Date	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013
<b>Principal information</b>						
<b>Original Principal Balance</b>	<b>538,600,000.00</b>	<b>2,799,300,000.00</b>	<b>189,600,000.00</b>	<b>144,100,000.00</b>	<b>79,600,000.00</b>	<b>41,800,000.00</b>
<b>Balance before Payment (BBP)</b>	<b>500,197,068.12</b>	<b>2,573,638,297.64</b>	<b>189,600,000.00</b>	<b>144,100,000.00</b>	<b>79,600,000.00</b>	<b>41,800,000.00</b>
<b>Total Principal Payments</b>	<b>4,217,899.35</b>	<b>25,576,528.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Balance after Payment</b>	<b>495,979,168.77</b>	<b>2,548,061,769.08</b>	<b>189,600,000.00</b>	<b>144,100,000.00</b>	<b>79,600,000.00</b>	<b>41,800,000.00</b>
Bal. before Payment (BBP) Per Note	92,869.86	91,938.64	100,000.00	100,000.00	100,000.00	100,000.00
Previous Factor	0.92869860	0.91938638	1.00000000	1.00000000	1.00000000	1.00000000
Principal Payments Per Note	783.12	913.68	0.00	0.00	0.00	0.00
Balance after Payment Per Note	92,086.74	91,024.96	100,000.00	100,000.00	100,000.00	100,000.00
Current Factor	0.92086738	0.91024962	1.00000000	1.00000000	1.00000000	1.00000000
<b>Interest information</b>						
Accrual Start Date	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012
Accrual End/Report/Record Date	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013	18/Jan/2013
Accrual Period	31	31	31	31	31	31
Fixing Date Reference Rate	12/14/2012					
Reference Rate	Euribor_1M	N/A	N/A	N/A	N/A	N/A
Coupon Reference Rate (in %)	0.11					
Relevant Margin * (in bps)	100	0	0	0	0	0
Current Coupon (in bps)	111.0	350.0	0.0	0.0	0.0	0.0
Convention	act/360	act/360	act/360	act/360	act/360	act/360
<b>Total Interest Payments</b>	<b>478,115.22</b>	<b>7,756,580.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Interest Payments Per Note	88.77	277.09				
<b>Other information</b>						
Expected / Scheduled Maturity	18/Feb/2017	18/Feb/2017	18/Feb/2017	18/Feb/2017	18/Feb/2017	18/Feb/2017
Original Weighted Average Life	5	5	5	5	5	5
Total Principal + Interest Payments	4,696,014.57	33,333,108.93	0.00	0.00	0.00	0.00
Scheduled Interest Payment	478,115.22	7,756,580.37				
Current Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Original Rating(s) (S&P/Moody's/Fitch)	n/r / Aaa / AAA	n/r / Aaa / AAA	n/r / Aa3 / AA	n/r / A3 / BBB+	n/r / Ba2 / BB	n/r / n/r / n/r
Current Rating(s) (S&P/Moody's/Fitch)	n/r / Aaa / AAA	n/r / Aaa / AAA	n/r / Aa3 / AA	n/r / A3 / BBB+	n/r / Ba2 / BB	n/r / n/r / n/r
PDL Balance Previous Payment Date	0.00	0.00	0.00	0.00	0.00	0.00
PDL Balance Current Payment Date	0.00	0.00	0.00	0.00	0.00	0.00
Principal Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Principal Shortfalls	0.00	0.00	0.00	0.00	0.00	0.00
Legal Maturity	18/Jan/2044	18/Jan/2044	18/Jan/2044	18/Jan/2044	18/Jan/2044	18/Jan/2044

\* up to FORD: 18/Feb/2017

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## The Mortgage Portfolio Overview

Previous reporting period end date Mortgage Loans	01/12/2012
Current reporting period end date Mortgage Loans	01/01/2013

### Number of Loans

Number of Loans at the beginning of the period	20,250
Number of Matured Loans / Prepaid Loans	102
Number of Defaulted Loans	0
Number of Substituted or Replenished Loans	0
Number of Repurchased Loans by the seller	35
Number of other Loans	0
<b>Number of Loans at the end of the period</b>	<b>20,113</b>

### Loan amounts

Net Outstanding balance at the beginning of the quarter	3,528,937,365.97
Scheduled Principal Mortgage Loans Received	2,476,787.81
Prepayments of Mortgage Loans	19,664,318.99
Defaulted Mortgage Loans (net of Recoveries)	0.00
Substituted or Replenished Mortgage Loans	0.00
Repurchased Mortgage Loans by the seller	7,653,321.11
Other amounts	0.00
<b>Net Outstanding balance at the end of the quarter</b>	<b>3,499,142,938.06</b>

### Losses

Cumulative balance of losses since Closing (net of recoveries) at the beginning of the period	317,807.19
Change balance of losses (net of recoveries) during the period	0.00
<b>Cumulative balance of losses since Closing (net of recoveries) at the end of the period</b>	<b>317,807.19</b>

### Amount of Construction Deposit Obligations

Construction Deposit Obligations at the beginning of the period	16,062,284.00
Changes in Construction Deposit Obligations	1,067,845.00
<b>Construction Deposit Obligations at the End of the period</b>	<b>14,994,439.00</b>

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## Interest Waterfall

### Notes Interest Available Amount

(i) as interest on the Mortgage Receivables less, with respect to each Savings Mortgage Receivable;	12,621,962.68
(ii) as interest accrued on the Floating Rate GIC Account;	0.00
(iii) as prepayment penalties under the Mortgage Receivables;	34,129.10
(iv) as Net Proceeds on any Mortgage Receivables to the extent such proceeds do not relate to principal;	0.00
(v) as amounts to be drawn from the Floating Rate GIC Account with a corresponding debit to the Financial Cash Collateral Ledger;	0.00
(vi) as amounts to be drawn from the Interest Reconciliation Ledger on the immediately succeeding Payment Date;	0.00
(vii) as amounts received in connection with a repurchase of Mortgage Receivables;	97,665.89
(viii) as amounts received in connection with a sale of Mortgage Receivables;	0.00
(ix) as amounts received as post-foreclosure proceeds on the Mortgage Receivables;	0.00
(x) any amounts standing to the credit of the Floating Rate GIC Account after all amounts have been paid in full;	0.00
(xi) in the event of a Payment Disruption Event, amounts corresponding debit to the Payment Disruption Ledger; and	0.00
(xii) an amount equal to the amount that can be debited as Class A Interest Shortfall to the Principal Deficiency Ledgers;	0.00
Less; (xiii) on the first Payment Date of each calendar year a minimum of 2,500,-;	2,500.00
Less: (xiv) any amount to be credited to the Interest Reconciliation Ledger on the immediately succeeding Payment Date.	0.00

### Total Notes Interest Available Amount

**12,751,257.67**

### Priority of Payments in respect of Interest

(a) first, in or towards satisfaction, fees or other remuneration due and payable to the Directors and Security Trustee;	0.00
(b) second, in or towards satisfaction of an administration fee and all costs and expenses due and payable to the Pool Servicers and the Issuer Administrator;	411,060.59
(c) third, in or towards satisfaction of any amounts due and payable to (i) third parties and (ii) the Paying Agent and the Reference Agent;	2250.00
(d) fourth, in or towards satisfaction, all amounts of interest due but unpaid in respect of:	
- the Senior Class A1 Notes and	478,115.22
- the Senior Class A2 Notes;	7,756,580.37
(e) fifth, in or towards satisfaction of sums to be credited to the Class A Principal Deficiency Leger;	0.00
(f) sixth, in or towards satisfaction of sums to be credited to the Class B Principal Deficiency Ledger;	0.00
(g) seventh, in or towards satisfaction of sums to be credited to the Class C Principal Deficiency Ledger;	0.00
(h) eighth, in or towards satisfaction of sums to be credited to the Class D Principal Deficiency Ledger;	0.00
(i) ninth, in or towards satisfaction of sums to be credited to the Class E Principal Deficiency Ledger;	0.00
(j) tenth, in or towards satisfaction of a Deferred Purchase Price Instalment to the Sellers.	4,103,251.49

### Total of Interest Payments

**12,751,257.67**

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## Principal Waterfall

### Floating Rate Redemption Available Amount

(i) as repayment and prepayment of principal under the Floating Rate Mortgage Receivables;	2,357,804.76
(ii) as Net Proceeds on any Floating Rate Mortgage Receivable to the extent such proceeds relate to principal;	0.00
(iii) as amounts received in connection with a repurchase of Floating Rate Mortgage Receivables;	1,860,094.59
(iv) as amounts received in connection with a sale of Floating Rate Mortgage Receivables;	0.00
(v) as the Floating Rate Fraction of the amounts to be credited to the Principal Deficiency Ledger;	0.00
(vi) as Participation Increase and as amounts to be received as Initial Participation;	0.00
(vii) as amounts equal to the excess the Initial Purchase Price of the Mortgage Receivables;	0.00
(viii) as the Floating Rate Fraction of any amount to be drawn from the Principal Reconciliation Ledger; and	0.00
Less: (ix) the Floating Rate Fraction of any Class A Interest Shortfall;	0.00
Less: (x) the Floating Rate Fraction of any amount to be credited to the Principal Reconciliation Ledger.	0.00

**Total Floating Rate Redemption Available Amount** **4,217,899.35**

### Fixed Rate Redemption Available Amount

(i) as repayment and prepayment of principal under the Fixed Rate Mortgage Receivables;	19,783,302.04
(ii) as Net Proceeds on any Fixed Rate Mortgage Receivable to the extent such proceeds relate to principal;	0.00
(iii) as amounts received in connection with a repurchase of Fixed Rate Mortgage Receivables;	5,793,226.52
(iv) as amounts received in connection with a sale of Fixed Rate Mortgage Receivables;	0.00
(v) as the Fixed Rate Fraction of amounts to be credited to the Principal Deficiency Ledger;	0.00
(vi) as Participation Increase and as amounts to be received as Initial Participation	0.00
(vii) as amounts equal to the excess the Initial Purchase Price of the Mortgage Receivables;	0.00
(viii) as the Fixed Rate Fraction of any amount to be drawn from the Principal Reconciliation Ledger; and	0.00
Less: (ix) the Fixed Rate Fraction of any Class A Interest Shortfall;	0.00
Less: (x) the Fixed Rate Fraction of any amount to be credited to the Principal Reconciliation Ledger.	0.00

**Total Fixed Rate Redemption Available Amount** **25,576,528.56**

### Notes Principal Priority of Payments

(a) first, (i) the Floating Rate Redemption Available Amount will be applied for principal amounts due under the Senior Class A1 Notes;	4,217,899.35
thereafter, in or towards satisfaction of principal amounts due under the Senior Class A2 Notes;	0.00
(a) first, (ii) the Fixed Rate Redemption Available Amount will be applied for principal amounts due under the Senior Class A2 Notes;	25,576,528.56
thereafter, in or towards satisfaction of principal amounts due under the Senior Class A1 Notes;	0.00
(b) second, in or towards satisfaction of principal amounts due under the Mezzanine Class B Notes;	0.00
(c) third, in or towards satisfaction of principal amounts due under the Mezzanine Class C Notes;	0.00
(d) fourth, in or towards satisfaction of principal amounts due under the Junior Class D Notes;	0.00
(e) fifth, in or towards satisfaction of principal amounts due under the Subordinated Class E Notes; and	0.00
(f) sixth, in or towards satisfaction of a Deferred Purchase Price Instalment to the Sellers.	0.00

**Total of principal payments** **29,794,427.91**

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## Additional Information

### Floating Rate GIC Account

Floating Rate GIC Account starting balance	69,034,282.35
Received on Floating Rate GIC Account	41,480,340.58
Paid from Floating Rate GIC Account	42,992,603.00
Floating Rate GIC Account ending balance	67,522,019.93

### Payment Disruption Ledger

Payment Disruption Ledger, available amount start of period	52,934,030.49
Payment Disruption Amount, current period	0.00
Repayment amounts received from Servicer	0.00
Payment Disruption Ledger, release	-446,916.42
<b>Payment Disruption Ledger, available amount end of period</b>	<b>52,487,114.07</b>
<b>1.5 % of the Outstanding Principal Amount of the Notes</b>	<b>52,487,114.07</b>

### Financial Cash Collateral Ledger

The Potential Set-Off Required Amount	0.00
The Posted Collateral Value, start period	0.00
Current drawing from the Financial Cash Collateral Ledger	0.00
The Delivery Amount	0.00
The Return Amount	0.00
Interest received on the Financial Cash Collateral Ledger	0.00
Interest paid on the Financial Cash Collateral Ledger	0.00
<b>The Posted Collateral Value, end period</b>	<b>0.00</b>

### Interest Reconciliation Ledger

Balance Interest Reconciliation Ledger, start period	0.00
Drawings to the Interest Reconciliation Ledger	0.00
Credits to the Interest Reconciliation Ledger	0.00
<b>Balance Interest Reconciliation Ledger, end period</b>	<b>0.00</b>

### Principal Reconciliation Ledger

Balance Principal Reconciliation Ledger, start period	0.00
Drawings to the Principal Reconciliation Ledger	0.00
Credits to the Principal Reconciliation Ledger	0.00
<b>Balance Principal Reconciliation Ledger, end period</b>	<b>0.00</b>

### Reconciliation Assets

Balance of Fixed Rate Mortgages at the end of the period	3,077,826,877.12
Balance of Floating Rate Mortgages at the end of the period	507,577,828.25
Balance of Savings related to Fixed Rate Mortgages at the end of the period	-85,487,129.88
Balance of Savings related to Floating Rate Mortgages at the end of the period	-774,637.43
Notes Classes A-E start of the period	3,528,935,365.76
Total Redemptions Notes	29,794,427.91
- Difference	2,000.21

### Principal Deficiency Ledgers

Class A Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class A Principal Deficiency Ledger, end period	0.00
Class B Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class B Principal Deficiency Ledger, end period	0.00

Class C Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class C Principal Deficiency Ledger, end period	0.00
Class D Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class D Principal Deficiency Ledger, end period	0.00
Class E Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class E Principal Deficiency Ledger, end period	0.00

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## Default Statistics

### This period

Number of Loans Defaulted during the Period	0
Percentage of Number of Performing Loans Outstanding at the beginning of the period (%)	0
Principal Balance of Loans Defaulted during the period	0
Percentage of Scheduled Balance of Performing Loans at the beginning of the period (%)	0
Total Losses on loans during period	0
Recoveries during Period on Defaulted Loans	0
Recoveries as a percentage of Losses on the Defaulted Loans during the period (%)	0
Losses minus Recoveries (Net Losses) during period	0

### Since Closing

Number of Loans Defaulted since Closing	8
Percentage of Number of Loans at Closing (%)	0.03
Principal Balance of Loans Defaulted since Closing at Defaulted Date	N.A.
Percentage of Scheduled Balance at Closing (%)	N.A.
Total amount of losses since Closing at Defaulted Date	317,807.19
Recoveries since Closing on Defaulted Loans	0
Recoveries as a Percentage of Losses on Defaulted Loans (1) %	0
Losses minus Recoveries (Net Losses) since Closing	317,807.19

Average Loss Severity (Cumulative Net Loss divided by Total Principal Amount of Cumulative Defaults) N.A.

Definition Defaults: Mortgage loans of which the foreclosure is completed (mortgage property is publicly or privately sold)

1) As a percentage of outstanding balance of all defaulted loans at the defaulted date



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### Constant Prepayment Rate Statistics

Constant Prepayment Rate (CPR)	Previous Period	Current Period
Annualised Life CPR	6.89%	7.05%
Annualised 1-month average CPR	7.10%	8.70%
Annualised 3-month average CPR	6.40%	7.44%
Annualised 6-month average CPR	6.64%	6.77%
Annualised 12-month average CPR	n.a.	7.05%

## Delinquencies

Months	# loans	Arrears Amount	Mortgage amount	% of # loans	% of Mortgage Amount	LToFV	LTIFV
0	19,771	0.00	3,426,240,774.25	98.30%	97.92%	87.80%	93.93%
0 =< 1	208	105,816.94	44,177,333.63	1.03%	1.26%	99.68%	104.99%
1 =< 2	65	79,410.00	13,949,781.26	0.32%	0.40%	99.54%	105.55%
2 =< 3	30	81,126.87	6,935,343.90	0.15%	0.20%	96.96%	106.00%
3 =< 4	12	34,754.52	2,366,916.18	0.06%	0.07%	101.40%	111.09%
4 =< 5	9	46,715.98	1,784,188.34	0.04%	0.05%	104.04%	109.38%
5 =< 6	1	2,505.61	113,445.05	0.00%	0.00%	88.50%	88.90%
6 <	17	99,008.23	3,575,155.45	0.08%	0.10%	121.64%	124.31%
<b>Total</b>	<b>20,113</b>	<b>449,338.15</b>	<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>100.00%</b>	<b>88.07%</b>	<b>94.19%</b>

Definition Delinquencies: All amounts in Arrear (scheduled principal; scheduled interest; arrears penalties on scheduled amounts in arrear).



## Triggers And Key Characteristics

<b>Notification Events</b>		
Mortgage Payment Frequency	None 1	
<b>Other information in relation to closing</b>	<b>Realised as per Closing Date</b>	<b>Realised as per 31/12/2012</b>
- Coupon Maximum	8.80	8.80
- Coupon Minimum	2.04	0.79
- Coupon Weighted Average	4.61	4.32
- Mortgage Loan, Average balance by Borrower	177,847.00	173,974.19
- Mortgage Loan, Maximum Loan Value	2,300,000.00	2,300,000.00
- Mortgage Loan, Minimum Loan Value	10.00	0.00
- Number of Loanparts	43,255.00	39,725.00
- Number of Loans	21,830.00	20,113.00
<b>Type of Mortgage Loans in Pool</b>	<b>Realised as per Closing Date</b>	<b>Realised as per 31/12/2012</b>
(Calculations based on net amounts)		
Ratio of Annuity Mortgage Loans in Pool (%)	1.44	1.51
Ratio of Interest Only Mortgage Loans in Pool (%)	75.59	75.29
Ratio of Investment Mortgage Loans in Pool (%)	6.41	6.17
Ratio of Life Mortgage Loans in Pool (%)	0.00	0.00
Ratio of Linear Mortgage Loans in Pool (%)	0.14	0.15
Ratio of Other Mortgage Loans in Pool (%)	0.00	0.00
Ratio of Savings Mortgage Loans in Pool (%)	16.43	16.88
	100.00	100.00

Type	Party	Fitch ST Rating Trigger	Fitch LT Rating Trigger	Current Fitch Rating	Moody's ST Rating Trigger	Moody's LT Rating Trigger	Current Moody's Rating	S&P's ST Rating Trigger	S&P's LT Rating Trigger	Current S&P's Rating
Floating Rate GIC Provider	Rabobank Nederland	F2		F1+ /	P-2		P-1	A-2		A-1+

## Stratification

### 1. Key characteristics

Principal amount	3,585,404,705.37
Value of savings deposits	86,261,767.31
Outstanding principal balance	<b>3,499,142,938.06</b>
Building deposits	14,994,439.00
Outstanding principal balance excl. building and saving deposits	<b>3,484,148,499.06</b>
Number loans	20,113
Number loanparts	39,725
Average principal balance (borrower)	173,974.19
Weighted average current interest rate	4.32%
Weighted remaining time to interest reset (in years)	7.86
Weighted average seasoning (in years)	5.62
Weighted average LTFV *	88.07%
Weighted average LTFV (indexed) * (1)	94.19%

(1) The average loan to indexed foreclosure value is 94.19%, whereby LTIFV of guaranteed mortgages is stated at nil percent.

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### 2. Redemption Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted average time to interest reset
Annuity	52,859,104.87	1.51%	1,281	3.22%	4.39%	114.06
Interest only	2,634,436,864.68	75.29%	29,007	73.02%	4.30%	98.65
Investment	215,910,375.47	6.17%	2,039	5.13%	4.29%	79.19
Linear	5,166,955.89	0.15%	118	0.30%	4.01%	99.00
Savings	590,769,637.15	16.88%	7,280	18.33%	4.45%	78.48
<b>Total</b>	<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>39,725</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

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## 3. Interest Reset Dates

From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted average time to interest reset
<	2013	20,340,190.03	0.58%	321	0.81%	4.75%	0.00
2013	2014	309,772,528.66	8.85%	4,036	10.16%	4.57%	6.49
2014	2015	229,295,458.21	6.55%	2,892	7.28%	4.39%	19.36
2015	2016	402,496,156.74	11.50%	4,540	11.43%	3.79%	32.05
2016	2017	536,266,327.96	15.33%	5,638	14.19%	4.18%	42.13
2017	2018	241,191,496.79	6.89%	2,611	6.57%	4.77%	54.86
2018	2019	203,788,010.90	5.82%	2,441	6.14%	5.26%	66.53
2019	2020	162,557,927.27	4.65%	1,942	4.89%	4.62%	79.03
2020	2021	262,419,295.65	7.50%	3,077	7.75%	4.28%	92.10
2021	2022	332,611,441.00	9.51%	3,771	9.49%	4.70%	100.73
2022	2023	58,993,142.51	1.69%	699	1.76%	4.80%	114.80
2023	2024	24,737,409.43	0.71%	310	0.78%	4.88%	125.59
2024	2025	5,796,986.42	0.17%	79	0.20%	4.63%	138.64
2025	2026	26,593,868.78	0.76%	321	0.81%	4.43%	152.83
2026	2027	49,207,583.93	1.41%	570	1.43%	4.63%	162.72
2027	2028	54,648,497.10	1.56%	553	1.39%	4.64%	174.16
2028	2029	43,139,968.05	1.23%	596	1.50%	4.35%	186.42
2029	2030	32,140,540.57	0.92%	418	1.05%	4.10%	199.99
2030	2031	60,957,791.84	1.74%	678	1.71%	4.24%	209.77
2031	2032	25,591,592.45	0.73%	275	0.69%	4.28%	221.91
2032	2033	28,345,000.74	0.81%	242	0.61%	3.74%	234.99
2033	2034	29,738,235.38	0.85%	248	0.62%	3.64%	247.15
2034	2035	34,332,151.82	0.98%	370	0.93%	3.35%	259.24
2035	2036	59,154,861.14	1.69%	581	1.46%	3.34%	270.34
2036	2037	19,689,447.22	0.56%	241	0.61%	3.27%	280.83
2037	2038	8,743,968.60	0.25%	102	0.26%	3.54%	295.05
2038	2039	17,830,833.46	0.51%	152	0.38%	3.69%	307.25
2039	2040	52,382,170.81	1.50%	458	1.15%	3.53%	320.08
2040	2041	64,656,369.87	1.85%	579	1.46%	3.57%	331.08
2041	2042	101,394,678.97	2.90%	980	2.47%	3.57%	341.64
2042	>	329,005.76	0.01%	4	0.01%	4.02%	351.31
Unknown			0.00%	0	0.00%		
<b>Total</b>		<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>39,725</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

#### 4. Geographical Distribution

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted average time to interest reset
Drenthe	109,922,748.33	3.14%	765	3.80%	4.26%	90.79
Flevoland	92,090,964.70	2.63%	562	2.79%	4.37%	82.40
Friesland	77,901,204.47	2.23%	469	2.33%	4.31%	98.41
Gelderland	595,356,945.43	17.01%	3,359	16.70%	4.28%	97.11
Groningen	109,190,267.82	3.12%	808	4.02%	4.30%	87.74
Limburg	483,818,395.25	13.83%	3,616	17.98%	4.55%	87.96
Noord-Brabant	526,185,631.68	15.04%	2,744	13.64%	4.32%	97.21
Noord-Holland	459,897,933.34	13.14%	2,164	10.76%	4.27%	105.55
Overijssel	262,781,903.99	7.51%	1,624	8.07%	4.26%	91.24
Utrecht	280,081,773.97	8.00%	1,332	6.62%	4.22%	96.21
Zeeland	61,978,267.89	1.77%	391	1.94%	4.36%	81.66
Zuid-Holland	439,936,901.19	12.57%	2,279	11.33%	4.32%	88.68
<b>Total</b>	<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>20,113</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

# Lowland Mortgage Backed Securities 1 B.V.

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## 5. Loan To Original Foreclosure Value

( based on notional / ( collateral value rato + additional collateral ) )

From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted average time to interest reset
NHG Garantie		1,255,398,779.58	35.88%	7,577	37.67%	4.09%	86.26
<	10%	2,514,414.74	0.07%	90	0.45%	4.37%	105.66
10%	20%	17,714,451.47	0.51%	422	2.10%	4.39%	97.59
20%	30%	42,365,935.35	1.21%	651	3.24%	4.43%	100.24
30%	40%	78,222,747.82	2.24%	876	4.36%	4.38%	94.40
40%	50%	128,660,938.07	3.68%	1,129	5.61%	4.37%	104.06
50%	60%	190,386,622.72	5.44%	1,342	6.67%	4.38%	97.05
60%	70%	245,033,401.47	7.00%	1,417	7.05%	4.32%	104.55
70%	80%	316,569,476.60	9.05%	1,650	8.20%	4.35%	106.84
80%	90%	200,860,618.78	5.74%	906	4.50%	4.51%	95.73
90%	100%	278,267,901.60	7.95%	1,093	5.43%	4.43%	103.85
100%	110%	205,529,953.13	5.87%	860	4.28%	4.58%	92.81
110%	120%	301,415,414.50	8.61%	1,169	5.81%	4.59%	93.16
120%	130%	231,233,457.42	6.61%	915	4.55%	4.58%	89.97
130%	140%	1,997,604.99	0.06%	7	0.03%	4.10%	196.19
140%	150%	575,400.00	0.02%	2	0.01%	5.07%	61.61
150%	>	2,395,819.82	0.07%	7	0.03%	4.51%	64.52
<b>Total</b>		<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>20,113</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>





**6. Loan To Indexed Foreclosure Value**

*( based on notional / ( collateral value ratio + additional collateral )*

From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted average time to interest reset
NHG Garantie		1,255,398,779.58	35.88%	7,577	37.67%	4.09%	86.26
<	10%	2,932,252.17	0.08%	112	0.56%	4.59%	80.36
10%	20%	23,602,200.50	0.67%	583	2.90%	4.57%	86.22
20%	30%	53,893,198.57	1.54%	868	4.32%	4.57%	89.72
30%	40%	93,106,489.52	2.66%	1,038	5.16%	4.46%	87.80
40%	50%	122,291,491.69	3.49%	1,083	5.38%	4.37%	98.42
50%	60%	158,497,313.84	4.53%	1,135	5.64%	4.39%	96.25
60%	70%	200,126,220.77	5.72%	1,204	5.99%	4.37%	101.21
70%	80%	229,296,130.42	6.55%	1,190	5.92%	4.31%	107.05
80%	90%	251,071,050.71	7.18%	1,129	5.61%	4.41%	107.99
90%	100%	193,689,465.56	5.54%	805	4.00%	4.43%	99.50
100%	110%	224,813,939.81	6.42%	842	4.19%	4.40%	107.00
110%	120%	221,832,772.49	6.34%	836	4.16%	4.49%	99.57
120%	130%	201,525,527.91	5.76%	753	3.74%	4.58%	86.89
130%	140%	219,107,873.34	6.26%	804	4.00%	4.61%	93.54
140%	150%	45,172,011.36	1.29%	146	0.73%	4.93%	77.67
150%	>	2,786,219.82	0.08%	8	0.04%	4.62%	65.15
<b>Total</b>		<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>20,113</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

# Lowland Mortgage Backed Securities 1 B.V.

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## 7. Mortgage Loan Size

From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted average time to interest reset
<	25.000	5,873,185.47	0.17%	270	1.34%	4.84%	80.26
25.000	50.000	49,468,229.51	1.41%	1,252	6.22%	4.77%	75.62
50.000	75.000	103,281,804.46	2.95%	1,618	8.04%	4.68%	77.43
75.000	100.000	179,462,569.35	5.13%	2,016	10.02%	4.52%	83.43
100.000	150.000	556,641,145.91	15.91%	4,395	21.85%	4.36%	85.47
150.000	200.000	758,144,840.39	21.67%	4,334	21.55%	4.26%	88.26
200.000	250.000	650,546,352.24	18.59%	2,903	14.43%	4.26%	90.59
250.000	300.000	397,410,101.73	11.36%	1,460	7.26%	4.26%	97.12
300.000	350.000	236,405,222.92	6.76%	730	3.63%	4.30%	102.34
350.000	400.000	153,278,849.23	4.38%	408	2.03%	4.38%	113.34
400.000	450.000	91,543,170.81	2.62%	216	1.07%	4.32%	92.58
450.000	500.000	71,665,805.13	2.05%	150	0.75%	4.36%	109.39
500.000	>	245,421,660.91	7.01%	361	1.79%	4.29%	133.64
Unknown							
<b>Total</b>		<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>20,113</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

**8. Interest Rate Group**

From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted average time to interest reset
<	0,5%		0.00%	0	0.00%	0.00%	0.00
0,5%	1,0%	6,903,701.00	0.20%	64	0.16%	0.92%	264.35
1,0%	1,5%	5,966,169.81	0.17%	61	0.15%	1.28%	135.93
1,5%	2,0%	14,916,685.83	0.43%	185	0.47%	1.81%	10.88
2,0%	2,5%	41,126,288.24	1.18%	466	1.17%	2.33%	173.57
2,5%	3,0%	124,171,363.95	3.55%	1,370	3.45%	2.82%	95.69
3,0%	3,5%	517,179,454.55	14.78%	5,698	14.34%	3.33%	147.12
3,5%	4,0%	598,090,495.70	17.09%	6,429	16.18%	3.79%	98.43
4,0%	4,5%	704,434,364.04	20.13%	7,665	19.30%	4.28%	101.01
4,5%	5,0%	654,776,329.92	18.71%	7,086	17.84%	4.77%	66.59
5,0%	5,5%	570,397,419.98	16.30%	6,755	17.00%	5.23%	67.64
5,5%	6,0%	189,582,709.16	5.42%	2,765	6.96%	5.74%	71.44
6,0%	6,5%	60,514,780.88	1.73%	1,025	2.58%	6.23%	83.65
6,5%	7,0%	10,153,222.84	0.29%	134	0.34%	6.70%	101.70
7,0%	>	929,952.16	0.03%	22	0.06%	7.42%	137.97
Unknown			0.00%	0	0.00%	0.00%	0.00
<b>Total</b>		<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>39,725</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

# Lowland Mortgage Backed Securities 1 B.V.

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## 9. Origination Date

From ( >= )	Until ( < )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted average time to interest reset
<	1995		0.00%	0	0.00%		
1995	1996		0.00%	0	0.00%		
1996	1997	3,283,165.40	0.09%	77	0.19%	4.49%	77.89
1997	1998	8,044,983.88	0.23%	94	0.24%	4.05%	98.31
1998	1999	176,369,835.93	5.04%	3,384	8.52%	4.86%	66.41
1999	2000	86,586,711.88	2.47%	1,333	3.36%	4.45%	92.27
2000	2001	109,580,345.53	3.13%	1,310	3.30%	4.38%	119.05
2001	2002	64,241,750.80	1.84%	760	1.91%	4.65%	80.22
2002	2003	95,138,166.56	2.72%	1,080	2.72%	4.42%	99.39
2003	2004	136,600,738.69	3.90%	1,480	3.73%	4.08%	76.03
2004	2005	129,735,630.25	3.71%	1,591	4.01%	4.15%	87.50
2005	2006	216,033,027.21	6.17%	2,560	6.44%	4.06%	92.26
2006	2007	244,134,000.06	6.98%	2,751	6.93%	4.27%	71.55
2007	2008	416,585,515.27	11.91%	3,873	9.75%	4.47%	85.71
2008	2009	306,992,330.28	8.77%	3,101	7.81%	4.92%	70.99
2009	2010	286,937,485.47	8.20%	3,052	7.68%	4.27%	104.77
2010	2011	544,340,866.10	15.56%	6,004	15.11%	3.93%	98.92
2011	2012	666,669,349.54	19.05%	7,186	18.09%	4.29%	120.55
2012	>	7,869,035.21	0.22%	89	0.22%	4.36%	71.84
Unknown			0.00%	0	0.00%		
<b>Total</b>		<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>39,725</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>



## 10. Underlying Property

Property	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted average time to interest reset
Farm house	76,321,331.64	2.18%	305	1.52%	4.53%	94.41
Flat/apartment	318,752,970.33	9.11%	2,113	10.51%	4.26%	93.78
Recreational home	53,756,843.42	1.54%	479	2.38%	4.85%	105.09
Single family house	3,050,122,792.67	87.17%	17,215	85.59%	4.32%	94.14
Unspecified	189,000.00	0.01%	1	0.00%	3.05%	42.00
<b>Total</b>	<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>20,113</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

# Lowland Mortgage Backed Securities 1 B.V.

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## 11. Interest type

Interest type	Aggregate Outstanding Notional Amount	% of Total
6 yr fixed	69,484,449.05	1.99%
1 yr fixed	92,693,051.51	2.65%
12 yr fixed	50,548,617.40	1.44%
Variable	506,803,190.82	14.48%
20 yr fixed	174,071,870.33	4.97%
10 yr fixed	1,137,769,425.77	32.52%
5 yr "plafondrente"	415,763,333.99	11.88%
10 yr fixed + 2 yr refixing period	18,432,531.64	0.53%
15 yr fixed	99,185,474.87	2.83%
Ideaal	10,446,541.27	0.30%
5 yr fixed	366,875,244.48	10.48%
3 yr fixed	45,904,367.46	1.31%
10 yr "plafondrente"	307,369,685.03	8.78%
5 yr fixed + 2 yr refixing period	3,327,074.03	0.10%
1 yr fixed + 1 yr refixing period	1,245,493.72	0.04%
9 yr fixed + 1 yr refixing period	18,263,741.08	0.52%
Average interest rate	8,072,906.95	0.23%
14 yr fixed + 1 yr refixing period	29,991,902.26	0.86%
7 yr fixed	13,776,200.81	0.39%
30 yr fixed	5,821,995.06	0.17%
24 months "instaprente"	826,092.64	0.02%
2 yr fixed	800,168.01	0.02%
"rentedemper" 5 year, 1% band	7,804,434.31	0.22%
"rentedemper" 10 year, 2% band	20,624,154.43	0.59%
"rentedemper" 10 year, 3% band	11,635,817.02	0.33%
"rentedemper" 15 year, 3% band	2,906,689.21	0.08%
"VariRust" 2% band	260,469.87	0.01%
"Stabielrente" 1% band	44,441,025.96	1.27%
"Stabielrente" 2,5% band	466,273.52	0.01%
"rentedemper" 5 year, 2% band	8,904,566.04	0.25%
"Stabielrente" 2% band	7,802,354.14	0.22%
"rentedemper" 5 year, 3% band	883,284.00	0.03%
"Stabielrente" 3% band	609,815.81	0.02%
"Stabielrente" 1,5% band	1,792,063.54	0.05%
"VariRust" 1% band	843,254.90	0.02%
<b>Total</b>	<b>3,499,142,938.06</b>	<b>100%</b>

# Lowland Mortgage Backed Securities 1 B.V.

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## 12. Seasoning

From (>=)	Until (<)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted average time to interest reset
<	1	7,869,035.21	0.22%	89	0.22%	4.36%	71.84
1	2	666,669,349.54	19.05%	7,186	18.09%	4.29%	120.55
2	3	544,340,866.10	15.56%	6,004	15.11%	3.93%	98.92
3	4	286,937,485.47	8.20%	3,052	7.68%	4.27%	104.77
4	5	306,992,330.28	8.77%	3,101	7.81%	4.92%	70.99
5	6	416,585,515.27	11.91%	3,873	9.75%	4.47%	85.71
6	7	244,134,000.06	6.98%	2,751	6.93%	4.27%	71.55
7	8	216,033,027.21	6.17%	2,560	6.44%	4.06%	92.26
8	9	129,735,630.25	3.71%	1,591	4.01%	4.15%	87.50
9	10	136,600,738.69	3.90%	1,480	3.73%	4.08%	76.03
10	11	95,138,166.56	2.72%	1,080	2.72%	4.42%	99.39
11	12	64,241,750.80	1.84%	760	1.91%	4.65%	80.22
12	13	109,580,345.53	3.13%	1,310	3.30%	4.38%	119.05
13	14	86,586,711.88	2.47%	1,333	3.36%	4.45%	92.27
14	15	176,369,835.93	5.04%	3,384	8.52%	4.86%	66.41
15	16	8,044,983.88	0.23%	94	0.24%	4.05%	98.31
16	17	3,283,165.40	0.09%	77	0.19%	4.49%	77.89
17	18	0.00	0.00%	0	0.00%	0.00%	0.00
18	19	0.00	0.00%	0	0.00%	0.00%	0.00
19	20	0.00	0.00%	0	0.00%	0.00%	0.00
20	>	0.00	0.00%	0	0.00%	0.00%	0.00
Unknown		0.00	0.00%	0	0.00%	0.00%	0.00
<b>Total</b>		<b>3,499,142,938.06</b>	<b>100.00%</b>	<b>39,725</b>	<b>100.00%</b>	<b>4.32%</b>	<b>94.28</b>

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## Contact Information

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### Auditors

KPMG Accountants N.V.  
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### Common Safekeeper

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### Company Administrator

ATC Financial Services B.V.  
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### Floating Rate GIC Provider

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Utrecht  
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### Issuer

Lowland Mortgage Backed Securities 1 B.V.  
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### Legal Advisor to the Seller and the Issuer

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### Paying Agent

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### Rating Agency 1

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### Security Trustee

Stichting Security Trustee Lowland MBS 1  
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### Seller 1

SNS Bank N.V.  
Croeselaan 1  
Utrecht  
The Netherlands

### Seller 2

RegioBank N.V.  
Croeselaan 1  
Utrecht  
The Netherlands

### Servicer

SNS Bank N.V.  
Croeselaan 1  
Utrecht  
The Netherlands