



## **HERMES XVIII B.V.**

### **Quarterly Information Report**

Report period: 03 October 2012 - 18 December 2012

**AMOUNTS ARE IN EURO**

This report is in compliance with the European Securitisation Forum  
RMBS Issuer Principles for Transparency and Disclosure, Version 1.0 december 2008

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## Bond Report

Tranche Class Name	Class A1 Notes	Class A2 Notes	Class A3 Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes
<b>General information</b>							
ISIN Code	XS0826174269	XS0826174772	XS0826176637	XS0826177361	XS0826177528	XS0826177791	XS0826177957
Common code	082617426	082617477	082617663	082617736	082617752	082617779	082617795
Security code							
Stock Exchange Listing(s)	Euronext Exchange	Euronext Exchange	Euronext Exchange	Euronext Exchange	Euronext Exchange	Euronext Exchange	Euronext Exchange
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Number of Notes	1920	4800	2112	288	192	144	144
Interest Payment Date	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012
Principal Payment Date	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012
<b>Principal information</b>							
Original Principal Balance	192,000,000.00	480,000,000.00	211,200,000.00	28,800,000.00	19,200,000.00	14,400,000.00	14,400,000.00
Balance before Payment (BBP)	192,000,000.00	480,000,000.00	211,200,000.00	28,800,000.00	19,200,000.00	14,400,000.00	14,400,000.00
Total Principal Payments	11,757,392.18	0.00	0.00	0.00	0.00	0.00	0.00
Balance after Payment	180,242,607.82	480,000,000.00	211,200,000.00	28,800,000.00	19,200,000.00	14,400,000.00	14,400,000.00
Bal. before Payment (BBP) Per Note	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Previous Factor	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000
Principal Payments Per Note	6,123.64	0.00	0.00	0.00	0.00	0.00	0.00
Balance after Payment Per Note	93,876.36	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Current Factor	0.93876358	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000
<b>Interest information</b>							
Accrual Start Date	03/Oct/2012	03/Oct/2012	03/Oct/2012	03/Oct/2012	03/Oct/2012	03/Oct/2012	03/Oct/2012
Accrual End/Report/Record Date	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012	18/Dec/2012
Accrual Period	76	76	75	76	76	76	76
Fixing Date Reference Rate	10/3/2012	10/3/2012					
Reference Rate	Euribor_3M	Euribor_3M	N/A	N/A	N/A	N/A	N/A
Coupon Reference Rate (in %)	0.18997	0.18997	3.5	0	0	0	0
Relevant Margin * (in bps)	65	130	0	0	0	0	0
Current Coupon (in bps)	84.0	149.0	350.0	0.0	0.0	0.0	0.0
Convention	act/360	act/360	30/360	act/360	act/360	act/360	act/360
Total Interest Payments	340,473.60	1,509,840.00	1,540,007.04	0.00	0.00	0.00	0.00
Interest Payments Per Note	177.33	314.55	729.17				
<b>Other information</b>							
Expected / Scheduled Maturity	18/Sep/2017	18/Sep/2017	18/Sep/2017	18/Sep/2017	18/Sep/2017	18/Sep/2017	18/Sep/2017
Original Weighted Average Life							
Total Principal + Interest Payments	12,097,865.78	1,509,840.00	1,540,007.04	0.00	0.00	0.00	0.00
Scheduled Interest Payment	340,473.60	1,509,840.00	1,540,007.04				
Current Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Original Rating(s) (S&P/Moody's/Fitch)	n/r / Aaa / AAA	n/r / Aaa / AAA	n/r / Aaa / AAA	n/r / Aa2 / AA	n/r / A2 / BBB+	n/r / Baa2 / BBB	n/r / n/r / n/r
Current Rating(s) (S&P/Moody's/Fitch)	n/r / Aaa / AAA	n/r / Aaa / AAA	n/r / Aaa / AAA	n/r / Aa2 / AA	n/r / A2 / BBB+	n/r / Baa2 / BBB	n/r / n/r / n/r
PDL Balance Previous Payment Date	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PDL Balance Current Payment Date	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal Shortfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Principal Shortfalls	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Maturity	18/Sep/2044	18/Sep/2044	18/Sep/2044	18/Sep/2044	18/Sep/2044	18/Sep/2044	18/Sep/2044
* up to FORD:	18/Sep/2017						

## Swap Calculations

### Notes Interest Calculations

Euribor	0.189970
Daycount Fraction Act/360	0.211111
Daycount Fraction 30/360	0.208333
Interest Payable Notes Class A1 (unrounded)	340,467.84
Interest Payable Notes Class A1 (rounded)	340,473.60
Unpaid interest Class A1	0.00
<b>Total Interest payable Class A1</b>	<b>340,473.60</b>
Interest Payable Notes Class A2 (unrounded)	1,509,836.27
Interest Payable Notes Class A2 (rounded)	1,509,840.00
Unpaid interest Class A2	0.00
<b>Total Interest payable Class A2</b>	<b>1,509,840.00</b>
Interest Payable Notes Class A3 (unrounded)	1,540,000.00
Interest Payable Notes Class A3 (rounded)	1,540,007.04
Unpaid interest Class A3	0.00
<b>Total Interest payable Class A3</b>	<b>1,540,007.04</b>
<i>Total Notes Interest Receivable from Swap Counterparty</i>	<i>1,850,304.11</i>
Total Notes Interest payable IPOP	3,390,320.64

### Calculation Swap

<b>Swapped Notes Fraction</b>	<b>0.7000</b>
<b>Swapped Class A Notes Fraction</b>	<b>0.7609</b>

#### Party A: the Floating Rate Payer

Interest Notes Class A1	340,467.84
Interest Notes Class A2	1,509,836.27
<b>Total receivable from Swap Counterparty</b>	<b>1,850,304.11</b>

#### Party B: The Fixed Rate Payer

(a) the Scheduled Interest; and	9,553,326.72
(b) interest accrued on the Floating Rate GIC Account; and	0.00
(c) prepayment penalties received	8,212.82
<b>Sum (a), (b) en (c)</b>	<b>9,561,539.54</b>
<b>Sum (a), (b) en (c) multiplied by the Swapped Notes Fraction</b>	<b>6,693,077.68</b>

Less: (x) the Excess Margin multiplied by the Notional Amount and	648,980.06
Less: (y) the Issuer Expenses	330,292.21
<b>Total payable to Swap Counterparty</b>	<b>5,713,805.41</b>

<b>Net Swap amount</b>	<b>3,863,501.30</b>
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## The Mortgage Portfolio Overview

Previous reporting period end date Mortgage Loans	10/1/2012
Current reporting period end date Mortgage Loans	12/1/2012

### Number of Loans

Number of Loans at the beginning of the period	5,754
Number of Matured Loans / Prepaid Loans	28
Number of Defaulted Loans	0
Number of Substituted or Replenished Loans	11
Number of Repurchased Loans by the seller	0
Number of other Loans	0
<b>Number of Loans at the end of the period</b>	<b>5,715</b>

### Loan amounts

Net Outstanding balance at the beginning of the quarter	960,000,000.00
Scheduled Principal Mortgage Loans Received	2,125,291.55
Prepayments of Mortgage Loans	6,580,586.93
Defaulted Mortgage Loans (net of Recoveries)	0.00
Substituted or Replenished Mortgage Loans	0.00
Repurchased Mortgage Loans by the seller	3,051,513.70
Other amounts	0.00
<b>Net Outstanding balance at the end of the quarter</b>	<b>948,242,607.82</b>

### Losses

Cumulative balance of losses since Closing (net of recoveries) at the beginning of the period	0.00
Change balance of losses (net of recoveries) during the period	0.00
<b>Cumulative balance of losses since Closing (net of recoveries) at the end of the period</b>	<b>0.00</b>

### Amount of Construction Deposit Obligations

Construction Deposit Obligations at the beginning of the period	0.00
Changes in Construction Deposit Obligations	0.00
<b>Construction Deposit Obligations at the End of the period</b>	<b>0.00</b>

## Interest Waterfall

### Swapped Notes Available Revenue Funds

(i) the amounts to be received from the Swap Counterparty under the Swap Agreement;	1,850,304.11
(ii) as amounts to be drawn from the Issuer Collection Account as a drawing from the Swap Termination Payment Ledger;	0.00
(iii) Less: on the first Notes Payment Date of each calendar year, a minimum of 2,500,-.	0.00

### And the Swapped Class A Notes Fraction of amounts received:

(iv) as interest on the Mortgage Receivables less, accrued interest on Savings;	7,531,096.15
(v) as interest accrued on the Issuer Collection Account;	0.00
(vi) as prepayment penalties under the Mortgage Receivables;	6,248.88
(vii) as Net (interest) Foreclosure Proceeds on any Mortgage Receivables;	0.00
(viii) as amounts to be drawn from the Issuer Collection Account as a drawing from Financial Cash Collateral Ledger;	0.00
(ix) in connection with a repurchase of Mortgage Receivables;	29,853.06
(x) in connection with a sale of Mortgage Receivables;	0.00
(xi) as Post-Foreclosure Proceeds on the Mortgage Receivables;	0.00
(xii) any amounts standing to the credit of the Issuer Collection Account on the final QPD;	0.00
(xiii) as amounts to be drawn under the Cash Advance Facility;	0.00
(xiv) as amounts withheld from the Available Principal Funds on such Notes Payment Date as Interest Shortfall;	0.00
(xv) as amounts to be drawn from the Issuer Collection Account as debits of the Interest Reconciliation Ledger;	0.00
Less: as amounts to be deposited on the Issuer Collection Account as credits of the Interest Reconciliation Ledger;	0.00

### Total Notes Interest Available Amount

**9,417,502.20**

### Priority of Payments in respect of Interest

(a) first, in or towards satisfaction, fees or other remuneration due and payable to the Directors and Security Trustee;	32,330.23
(b) second, in or towards satisfaction of an administration fee and all costs and expenses due and payable to the Servicers and the Issuer Administrator;	291,344.81
(c) third, in or towards satisfaction of any amounts due and payable to (i) third parties and (ii) the Paying Agent and the Reference Agent (iii) the Cash Advance F. fee;	6,617.17
(d) fourth, in or towards satisfaction of the Swapped Class A Notes Fraction of amounts due to the (i) Cash Advance Facility Provider (ii) Cash Advance Facility Stand-by Ledger;	0.00
(e) fifth, in or towards satisfaction of amounts, if any, due but unpaid under the Swap Agreement;	5,713,805.41
(f) sixth, pro rata, according to the respective amounts thereof, in or towards satisfaction of all amounts of:	
- all amounts of interest due but unpaid in respect of the Class A1 Notes and	340,473.60
- all amounts of interest due but unpaid in respect of the Class A2 Notes.	1,509,840.00

### Total payments in respect of Interest

**7,894,411.22**

### Non-Swapped Notes Available Revenue Funds Item (i)

**1,523,090.98**

## Interest Waterfall

### Non-Swapped Notes Available Revenue Funds

(i) an amount equal to the positive difference of the Swapped Notes Available Revenue Funds and items (a) - (f) of the Swapped Notes Revenue Priority of Payments; 1,523,090.98

#### And the Non-Swapped Class A Notes Fraction of amounts received:

(ii) as interest on the Mortgage Receivables less, accrued interest on Savings;	2,366,915.93
(iii) as interest accrued on the Issuer Collection Account;	0.00
(iv) as prepayment penalties under the Mortgage Receivables;	1,963.94
(v) as Net (interest) Foreclosure Proceeds on any Mortgage Receivables;	0.00
(vi) as amounts to be drawn from the Issuer Collection Account as a drawing from Financial Cash Collateral Ledger;	0.00
(vii) in connection with a repurchase of Mortgage Receivables;	9,382.39
(viii) in connection with a sale of Mortgage Receivables;	0.00
(ix) as Post-Foreclosure Proceeds on the Mortgage Receivables;	0.00
(x) any amounts standing to the credit of the Issuer Collection Account on the final QPD;	0.00
(xi) as amounts withheld from the Available Principal Funds on such Notes Payment Date as Interest Shortfall;	0.00
(xii) as amounts to be drawn under the Cash Advance Facility;	0.00
(xiii) as amounts to be drawn from the Issuer Collection Account as debits of the Interest Reconciliation Ledger;	0.00
Less (xv) as amounts to be deposited on the Issuer Collection Account as credits of the Interest Reconciliation Ledger;	0.00

#### Total Notes Interest Available Amount

**3,901,353.24**

### Priority of Payments in respect of Interest

(a) first, in or towards satisfaction of the non Swapped Class A Notes Fraction of amounts due to the (i) Cash Advance Facility Provider (ii) Cash Advance Facility Stand-by Ledger;	0.00
(b) second, in or towards satisfaction of all amounts of interest due but unpaid in respect of the Class A3 Notes;	1,540,007.04
(c) third, pro rata, towards satisfaction of all amounts of interest due but unpaid:	
- in respect of the Class A1 Notes and	0.00
- in respect of the Class A2 Notes;	0.00
(d) fourth, in or towards satisfaction of sums to be credited to the Class A Principal Deficiency Ledger;	0.00
(e) fifth, in or towards satisfaction of sums to be credited to the Class B Principal Deficiency Ledger;	0.00
(f) sixth, in or towards satisfaction of sums to be credited to the Class C Principal Deficiency Ledger;	0.00
(g) seventh, in or towards satisfaction of sums to be credited to the Class D Principal Deficiency Ledger;	0.00
(h) eighth, in or towards satisfaction of sums to be credited to the Class E Principal Deficiency Ledger;	0.00
(i) ninth, in or towards satisfaction of the Swap Counterparty Default Payment	0.00
(j) tenth, in or towards satisfaction of gross-up amounts or additional amounts due Cash Advance Facility Provider; and	0.00
(k) eleventh, in or towards satisfaction of a Deferred Purchase Price Instalment to the Sellers.	2,361,346.20

#### Total Interest Payments

**3,901,353.24**

## Principal Waterfall

### Notes Principal Available Amount

(i) as repayment and prepayment in full of principal under the Mortgage Receivables;	6,651,395.95
(ii) as partial repayment and prepayment of principal under the Mortgage Receivables;	426,182.45
(iii) as Net Foreclosure Proceeds on any Mortgage Receivables;	0.00
(iv) as amounts received in connection with a repurchase of Mortgage Receivables;	3,051,513.70
(v) as amounts received in connection with a sale of Mortgage Receivables;	0.00
(vi) as amounts to be credited to the Principal Deficiency Ledgers;	0.00
(vii) as Participation Increase and as amounts to be received as Initial Savings Participation;	1,623,000.08
(viii) as Over/undercollateralization on Closing Date; Less	0.00
(ix) amounts drawn from the Issuer Collection Account as debit to the Principal Reconciliation Ledger;	0.00
Less: (x) any amount to be credited to the Principal Reconciliation Ledger;	0.00
Less: (xi) any Interest Shortfall up to an amount equal to the amount that can be debited as	0.00

### Total Notes Principal Available Amount

**11,757,392.18**

### Notes Principal Priority of Payments

(a) first, (a) in or towards satisfaction of principal amounts due under:	
- the Class A1 Notes until fully redeemed	11,757,392.18
- the Class A2 Notes until fully redeemed	0.00
- the Class A3 Notes until fully redeemed	0.00
(b) second, in or towards satisfaction of principal amounts due under the Class B Notes;	0.00
(c) third, in or towards satisfaction of principal amounts due under the Class C Notes;	0.00
(d) fourth, in or towards satisfaction of principal amounts due under the Class D Notes;	0.00
(e) fifth, in or towards satisfaction of principal amounts due under the Class E Notes.	0.00

### Total of principal payments

**11,757,392.18**

## Additional Information

### Floating Rate GIC Account

Floating Rate GIC Account starting balance	18,200.00
Received on Floating Rate GIC Account	38,484,495.97
Paid from Floating Rate GIC Account	21,927,286.42
Floating Rate GIC Account ending balance	16,575,409.55
Floating Rate GIC Account ending balance excl. CAF Stand-by Drawing	18,000.00

### Financial Cash Collateral Ledger

The Potential Set-Off Required Amount	0.00
The Posted Collateral Value, start period	0.00
Current drawing from the Financial Cash Collateral Ledger	0.00
The Delivery Amount	0.00
The Return Amount	0.00
Interest received on the Financial Cash Collateral Ledger	0.00
Interest paid on the Financial Cash Collateral Ledger	0.00
<b>The Posted Collateral Value, end period</b>	<b>0.00</b>

### Cash Advance Facility (CAF)

Cash Advance Facility Maximum Amount next period	16,557,409.55
Cash Advance Facility Drawn Balance start period	0.00
Cash Advance Facility Drawing current period	0.00
Cash Advance Facility Repayment current period	0.00
Cash Advance Facility Available Amount next period	16,557,409.55
Interest due on CAF drawn amount	0.00
Interest paid on CAF drawn amount	0.00

### Interest Reconciliation Ledger

Balance Interest Reconciliation Ledger, start period	0.00
Drawings to the Interest Reconciliation Ledger	0.00
Credits to the Interest Reconciliation Ledger	0.00
<b>Balance Interest Reconciliation Ledger, end period</b>	<b>0.00</b>

### Principal Reconciliation Ledger

Balance Principal Reconciliation Ledger, start period	0.00
Drawings to the Principal Reconciliation Ledger	0.00
Credits to the Principal Reconciliation Ledger	0.00
<b>Balance Principal Reconciliation Ledger, end period</b>	<b>0.00</b>



**Reconciliation Assets**

Balance of Mortgages at the end of the period	978,722,092.88
Balance of Savings at the end of the period	-30,479,485.06
Notes Classes A-E start of the period	960,000,000.00
Total Redemptions Notes	11,757,392.18
- Difference	0.00

**Principal Deficiency Ledgers**

Class A Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class A Principal Deficiency Ledger, end period	0.00
Class B Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class B Principal Deficiency Ledger, end period	0.00
Class C Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class C Principal Deficiency Ledger, end period	0.00
Class D Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class D Principal Deficiency Ledger, end period	0.00
Class E Principal Deficiency Ledger, start period	0.00
Debits to the ledger	0.00
Credits to the ledger	0.00
Class E Principal Deficiency Ledger, end period	0.00

## Default Statistics

### This period

Number of Loans Defaulted during the Period	0
Percentage of Number of Performing Loans Outstanding at the beginning of the period (%)	0.00
Principal Balance of Loans Defaulted during the period	n.a.
Percentage of Scheduled Balance of Performing Loans at the beginning of the period (%)	n.a.
Total Losses on loans during period	0.00
Recoveries during Period on Defaulted Loans	0.00
Recoveries as a percentage of Losses on the Defaulted Loans during the period (%)	0.00
Losses minus Recoveries (Net Losses) during period	0.00

### Since Closing

Number of Loans Defaulted since Closing	0
Percentage of Number of Loans at Closing (%)	0.00
Principal Balance of Loans Defaulted since Closing at Defaulted Date	n.a.
Percentage of Scheduled Balance at Closing (%)	n.a.
Total amount of losses since Closing at Defaulted Date	0.00
Recoveries since Closing on Defaulted Loans	0.00
Recoveries as a Percentage of Losses on Defaulted Loans (1) %	0.00
Losses minus Recoveries (Net Losses) since Closing	0.00
Average Loss Severity (Cumulative Net Loss divided by Total Principal Amount of Cumulative Defaults)	n.a.

Definition Defaults: Mortgage loans of which the foreclosure is completed (mortgage property is publicly or privately sold)

1) As a percentage of outstanding balance of all defaulted loans at the defaulted date

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**Constant Prepayment Rate Statistics**

<b>Constant Prepayment Rate (CPR)</b>	<b>Previous</b>	<b>Current</b>
Annualised 1-month average CPR	n.a.	3.64%
Annualised 3-month average CPR	n.a.	3.87%
Annualised 6-month average CPR	n.a.	n.a.
Annualised 12-month average CPR	n.a.	n.a.

## Delinquencies

Months	# loans	Arrears Amount	Mortgage amount	% of # loans	% of Mortgage Amount	LToFV	LTIFV
0	5,691	0.00	944,447,621.95	99.58%	99.60%	88.33%	98.02%
0 =< 1	22	10,232.16	3,471,998.01	0.38%	0.37%	94.94%	104.27%
1 =< 2	1	1,725.10	138,263.80	0.02%	0.01%	116.19%	128.63%
2 =< 3	1	2,056.42	184,724.06	0.02%	0.02%	105.26%	129.50%
3 =< 4	0	0.00	0.00	0.00%	0.00%	0.00%	0.00%
4 =< 5	0	0.00	0.00	0.00%	0.00%	0.00%	0.00%
5 =< 6	0	0.00	0.00	0.00%	0.00%	0.00%	0.00%
6 <	0	0.00	0.00	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>5,715</b>	<b>14,013.68</b>	<b>948,242,607.82</b>	<b>100.00%</b>	<b>100.00%</b>	<b>88.36%</b>	<b>98.05%</b>

Definition Delinquencies: All amounts in Arrear (scheduled principal; scheduled interest; arrears penalties on scheduled amounts in arrear).

## Triggers And Key Characteristics

<b>Notification Events</b>		
Mortgage Payment Frequency	None 1	
<b>Other information in relation to closing</b>	<b>Realised as per Closing Date</b>	<b>Realised as per 30/11/2012</b>
- Coupon Maximum	9.20	8.70
- Coupon Minimum	1.80	1.50
- Coupon Weighted Average	4.28	4.15
- Mortgage Loan, Average balance by Borrower	166,694.00	165,921.72
- Mortgage Loan, Maximum Loan Value	500,000.00	482,184.00
- Mortgage Loan, Minimum Loan Value	21,237.00	21,237.00
- Number of Loanparts	11,750.00	11,526.00
- Number of Loans	5,830.00	5,715.00
<b>Type of Mortgage Loans in Pool</b>	<b>Realised as per Closing Date</b>	<b>Realised as per 30/11/2012</b>
(Calculations based on net amounts)		
Ratio of Annuity Mortgage Loans in Pool (%)	1.72	1.67
Ratio of Interest Only Mortgage Loans in Pool (%)	69.73	69.75
Ratio of Investment Mortgage Loans in Pool (%)	0.00	0.00
Ratio of Life Mortgage Loans in Pool (%)	0.00	0.00
Ratio of Linear Mortgage Loans in Pool (%)	0.20	0.20
Ratio of Other Mortgage Loans in Pool (%)	0.00	0.00
Ratio of Savings Mortgage Loans in Pool (%)	28.36	28.38
	100.00	100.00

Type	Party	Fitch ST Rating Trigger	Fitch LT Rating Trigger	Current Fitch Rating	Moody's ST Rating Trigger	Moody's LT Rating Trigger	Current Moody's Rating	S&P's ST Rating Trigger	S&P's LT Rating Trigger	Current S&P's Rating
Cash Advance Facility Provider	SNS Bank N.V.	F1	A	F2/BBB+	P-1		Baa2			A-3/BBB
Interest Rate Swap Counterparty	Credit Suisse International	F2	A	A/F1	P-2	A3	Aa1*/P-1	A-2		A+/A-1
Issuer Account Bank	Cooperatieve Centrale Raiffeisen-	F2		F1+	P-2		P-1	A-2		A-1+
Paying, Reference, and Listing Agent	ABN AMRO Bank N.V.			F1			P-1			A-1

## Stratification

### 1. Key characteristics

Principal amount	978,722,092.88
Value of savings deposits	30,479,485.06
Outstanding principal balance	<b>948,242,607.82</b>
Building deposits	0.00
Outstanding principal balance excl. building and saving deposits	<b>948,242,607.82</b>
Number loans	5,715
Number loanparts	11,526
Average principal balance (borrower)	165,921.72
Weighted average current interest rate	4.15%
Weighted remaining time to Interest Reset (in Years)	7.75
Weighted average seasoning (in years)	3.25
Weighted average LTFV *	88.36%
Weighted average LTFV (indexed) * (1)	98.05%

(1) The average loan to indexed foreclosure value is 98.05%, whereby LTFV of guaranteed mortgages is stated at nil percent.

## 2. Redemption Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
Annuity	15,881,646.77	1.67%	417	3.62%	4.11%	112.10
Interest only	661,372,622.29	69.75%	7,659	66.45%	4.09%	97.18
Lineair	1,884,853.93	0.20%	35	0.30%	3.94%	100.37
Savings	269,103,484.83	28.38%	3,415	29.63%	4.30%	81.42
<b>Total</b>	<b>948,242,607.82</b>	<b>100.00%</b>	<b>11,526</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

### 3. Interest Reset Dates

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
<	2013	2,963,893.09	0.31%	40	0.35%	4.58%	0.72
2013	2014	29,064,160.11	3.07%	442	3.83%	4.22%	7.35
2014	2015	28,328,954.05	2.99%	400	3.47%	4.33%	21.04
2015	2016	156,310,610.37	16.48%	1,859	16.13%	3.37%	33.73
2016	2017	147,446,029.45	15.55%	1,724	14.96%	3.90%	41.59
2017	2018	31,574,034.90	3.33%	378	3.28%	4.67%	55.05
2018	2019	26,551,044.80	2.80%	317	2.75%	5.23%	67.88
2019	2020	34,208,613.58	3.61%	452	3.92%	4.93%	81.29
2020	2021	174,318,154.85	18.38%	2,128	18.46%	4.14%	93.70
2021	2022	187,879,038.60	19.81%	2,189	18.99%	4.65%	100.66
2022	2023	10,493,660.20	1.11%	139	1.21%	4.84%	116.76
2023	2024	2,783,943.32	0.29%	42	0.36%	5.29%	125.83
2024	2025	792,003.58	0.08%	13	0.11%	4.91%	138.67
2025	2026	3,919,755.78	0.41%	66	0.57%	4.76%	154.36
2026	2027	8,743,587.51	0.92%	126	1.09%	5.14%	162.01
2027	2028	4,237,845.79	0.45%	58	0.50%	4.85%	175.79
2028	2029	1,535,263.53	0.16%	18	0.16%	4.98%	185.96
2029	2030	4,008,037.91	0.42%	62	0.54%	4.67%	199.88
2030	2031	5,287,643.71	0.56%	76	0.66%	4.39%	212.52
2031	2032	6,669,740.80	0.70%	83	0.72%	4.89%	222.06
2032	2033	1,387,209.89	0.15%	15	0.13%	3.82%	234.89
2033	2034	1,179,562.68	0.12%	16	0.14%	3.73%	247.66
2034	2035	3,179,695.38	0.34%	42	0.36%	3.46%	259.45
2035	2036	5,580,448.85	0.59%	73	0.63%	3.60%	270.60
2036	2037	3,463,792.15	0.37%	43	0.37%	3.44%	281.34
2037	2038	1,597,096.27	0.17%	14	0.12%	3.93%	294.58
2038	2039	1,304,799.11	0.14%	18	0.16%	3.78%	308.24
2039	2040	3,229,527.06	0.34%	40	0.35%	3.30%	321.66
2040	2041	18,894,063.69	1.99%	213	1.85%	3.43%	333.78
2041	2042	41,290,463.48	4.35%	439	3.81%	3.59%	340.91
2042	>	19,933.33	0.00%	1	0.01%	3.10%	357.00
Unknown			0.00%	0	0.00%		
<b>Total</b>		948,242,607.82	100.00%	11,526	100.00%	4.15%	92.97



#### 4. Geographical Distribution

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
Unspecified						
Drenthe	29,850,929.39	3.15%	196	3.43%	4.12%	98.95
Flevoland	23,719,364.22	2.50%	144	2.52%	4.10%	86.58
Friesland	23,350,860.44	2.46%	160	2.80%	4.09%	114.79
Gelderland	155,597,129.72	16.41%	891	15.59%	4.07%	91.98
Groningen	32,668,012.84	3.45%	249	4.36%	3.98%	86.17
Limburg	171,149,196.22	18.05%	1,172	20.51%	4.40%	91.35
Noord-Brabant	142,211,631.42	15.00%	801	14.02%	4.09%	93.18
Noord-Holland	88,882,615.01	9.37%	487	8.52%	4.17%	100.36
Overijssel	71,707,012.07	7.56%	441	7.72%	4.01%	86.33
Utrecht	64,526,251.46	6.80%	335	5.86%	4.11%	96.29
Zeeland	22,046,208.48	2.32%	145	2.54%	4.00%	92.26
Zuid-Holland	122,533,396.55	12.92%	694	12.14%	4.16%	90.55
<b>Total</b>	<b>948,242,607.82</b>	<b>100.00%</b>	<b>5,715</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

## 5. Loan To Original Foreclosure Value

( based on notional / ( collateral value ratio + additional collateral ) )

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
NHG Garantie		689,499,314.63	72.71%	4,269	74.70%	4.07%	86.84
<	10%	262,147.00	0.03%	9	0.16%	4.18%	172.87
10%	20%	1,708,729.46	0.18%	38	0.66%	3.88%	164.16
20%	30%	4,954,884.08	0.52%	65	1.14%	4.17%	132.02
30%	40%	7,759,453.36	0.82%	81	1.42%	4.24%	134.20
40%	50%	13,334,890.79	1.41%	107	1.87%	4.30%	110.62
50%	60%	22,974,518.45	2.42%	146	2.55%	4.31%	109.67
60%	70%	33,795,771.10	3.56%	190	3.32%	4.22%	113.33
70%	80%	42,767,861.20	4.51%	227	3.97%	4.34%	118.52
80%	90%	25,592,940.68	2.70%	122	2.13%	4.46%	105.61
90%	100%	39,017,203.62	4.11%	171	2.99%	4.43%	116.37
100%	110%	22,702,295.37	2.39%	101	1.77%	4.54%	97.29
110%	120%	32,583,318.31	3.44%	136	2.38%	4.49%	88.84
120%	130%	11,080,711.09	1.17%	52	0.91%	4.21%	91.30
130%	140%						
140%	150%						
150%	>	208,568.68	0.02%	1	0.02%	3.35%	39.00
<b>Total</b>		<b>948,242,607.82</b>	<b>100.00%</b>	<b>5,715</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

## 6. Loan To Indexed Foreclosure Value

( based on notional / (collateral value rato + additional collateral )

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
NHG Garantie		689,499,314.63	72.71%	4,269	74.70%	4.07%	86.84
<	10%	187,147.00	0.02%	7	0.12%	3.87%	169.07
10%	20%	1,239,486.51	0.13%	29	0.51%	4.18%	127.19
20%	30%	3,782,492.45	0.40%	57	1.00%	4.23%	141.36
30%	40%	5,281,378.66	0.56%	62	1.08%	4.10%	134.99
40%	50%	10,875,514.65	1.15%	93	1.63%	4.32%	120.15
50%	60%	13,974,426.55	1.47%	110	1.92%	4.31%	107.78
60%	70%	27,175,563.59	2.87%	157	2.75%	4.28%	116.93
70%	80%	29,900,826.99	3.15%	169	2.96%	4.35%	101.06
80%	90%	38,142,732.15	4.02%	198	3.46%	4.28%	123.56
90%	100%	20,051,542.75	2.11%	93	1.63%	4.35%	112.23
100%	110%	32,640,945.06	3.44%	153	2.68%	4.48%	109.91
110%	120%	26,546,682.29	2.80%	107	1.87%	4.46%	114.24
120%	130%	23,394,259.05	2.47%	96	1.68%	4.50%	99.19
130%	140%	24,253,140.26	2.56%	108	1.89%	4.39%	75.59
140%	150%	1,088,586.55	0.11%	6	0.10%	4.24%	79.48
150%	>	208,568.68	0.02%	1	0.02%	3.35%	39.00
<b>Total</b>		<b>948,242,607.82</b>	<b>100.00%</b>	<b>5,715</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

## 7. Mortgage Loan Size

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
<	25.000	396,727.19	0.04%	17	0.30%	4.33%	135.83
25.000	50.000	5,149,931.43	0.54%	125	2.19%	4.34%	132.62
50.000	75.000	16,613,062.32	1.75%	255	4.46%	4.37%	95.60
75.000	100.000	47,391,011.13	5.00%	526	9.20%	4.27%	95.43
100.000	150.000	206,999,443.17	21.83%	1,619	28.33%	4.19%	88.07
150.000	200.000	283,386,717.14	29.89%	1,625	28.43%	4.11%	90.08
200.000	250.000	222,210,514.22	23.43%	998	17.46%	4.06%	92.27
250.000	300.000	93,043,868.48	9.81%	346	6.05%	4.12%	94.86
300.000	350.000	38,714,129.70	4.08%	120	2.10%	4.35%	115.11
350.000	400.000	15,702,780.64	1.66%	42	0.73%	4.34%	105.44
400.000	450.000	11,510,922.62	1.21%	27	0.47%	4.23%	135.03
450.000	500.000	7,123,499.78	0.75%	15	0.26%	4.49%	77.39
500.000	>						
Unknown							
<b>Total</b>		948,242,607.82	100.00%	5,715	100.00%	4.15%	92.97

## 8. Interest Rate Group

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
<	0,5%		0.00%	0	0.00%	0.00%	0.00
0,5%	1,0%		0.00%	0	0.00%	0.00%	0.00
1,0%	1,5%	174,011.34	0.02%	4	0.03%	1.50%	7.11
1,5%	2,0%	2,796,089.28	0.29%	40	0.35%	1.82%	10.52
2,0%	2,5%	2,658,480.06	0.28%	33	0.29%	2.21%	12.65
2,5%	3,0%	64,268,919.74	6.78%	714	6.19%	2.77%	42.55
3,0%	3,5%	199,113,526.70	21.00%	2,337	20.28%	3.30%	127.42
3,5%	4,0%	180,328,692.90	19.02%	2,163	18.77%	3.81%	93.58
4,0%	4,5%	164,355,389.57	17.33%	2,055	17.83%	4.31%	86.98
4,5%	5,0%	161,863,695.21	17.07%	2,001	17.36%	4.75%	77.95
5,0%	5,5%	135,380,777.46	14.28%	1,650	14.32%	5.21%	89.53
5,5%	6,0%	29,488,224.94	3.11%	420	3.64%	5.74%	104.16
6,0%	6,5%	6,169,362.29	0.65%	86	0.75%	6.19%	123.38
6,5%	7,0%	1,534,936.64	0.16%	20	0.17%	6.76%	150.63
7,0%	>	110,501.69	0.01%	3	0.03%	8.19%	110.34
Unknown			0.00%	0	0.00%	0.00%	0.00
<b>Total</b>		<b>948,242,607.82</b>	<b>100.00%</b>	<b>11,526</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

## 9. Origination Date

From (>=)	Until (<)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
<	1995		0.00%	0	0.00%		
1995	1996		0.00%	0	0.00%		
1996	1997		0.00%	0	0.00%		
1997	1998		0.00%	0	0.00%		
1998	1999		0.00%	0	0.00%		
1999	2000	11,905,303.22	1.26%	217	1.88%	4.95%	82.68
2000	2001	6,843,245.12	0.72%	108	0.94%	4.39%	105.50
2001	2002	6,430,079.33	0.68%	83	0.72%	4.51%	89.03
2002	2003	5,148,557.29	0.54%	71	0.62%	4.78%	106.99
2003	2004	10,001,197.11	1.05%	159	1.38%	4.06%	32.56
2004	2005	25,721,825.44	2.71%	381	3.31%	4.18%	62.20
2005	2006	41,822,663.24	4.41%	668	5.80%	4.06%	77.14
2006	2007	46,681,474.36	4.92%	657	5.70%	4.17%	71.32
2007	2008	28,454,915.60	3.00%	349	3.03%	4.61%	83.15
2008	2009	30,891,570.24	3.26%	386	3.35%	5.17%	67.45
2009	2010	40,163,902.70	4.24%	494	4.29%	4.65%	86.79
2010	2011	336,363,780.38	35.47%	3,940	34.18%	3.78%	85.39
2011	2012	356,966,507.36	37.65%	3,998	34.69%	4.28%	112.44
2012	>	847,586.43	0.09%	15	0.13%	3.74%	58.19
Unknown			0.00%	0	0.00%		
<b>Total</b>		<b>948,242,607.82</b>	<b>100.00%</b>	<b>11,526</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

## 10. Underlying Property

Property	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
Flat/apartment	96,144,738.28	10.14%	675	11.81%	4.16%	93.46
Single family house	852,097,869.54	89.86%	5,040	88.19%	4.15%	92.91
<b>Total</b>	<b>948,242,607.82</b>	<b>100.00%</b>	<b>5,715</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

## 11. Interest Type

Interest type	Aggregate Outstanding Not. Amount	% of Total
"rentedemper" 10 year, 2% band	5,232,241.83	0.55%
"rentedemper" 10 year, 3% band	2,644,394.37	0.28%
"rentedemper" 15 year, 3% band	1,550,084.16	0.16%
"rentedemper" 5 year, 1% band	1,831,665.99	0.19%
"rentedemper" 5 year, 2% band	490,231.51	0.05%
"rentedemper" 5 year, 3% band	112,000.00	0.01%
"Stabielrente" 1% band	3,022,716.90	0.32%
"Stabielrente" 2% band	74,580.00	0.01%
"Stabielrente" 2,5% band	106,746.05	0.01%
"Stabielrente" 3% band	139,832.07	0.01%
"VariRust" 1% band	618,287.53	0.07%
1 yr fixed	6,893,209.53	0.73%
10 yr "plafondrente"	159,672,627.35	16.84%
10 yr fixed	323,088,872.24	34.07%
10 yr fixed + 2 yr refixing period	697,615.69	0.07%
12 yr fixed	12,870,426.91	1.36%
14 yr fixed + 1 yr refixing period	1,289,099.15	0.14%
15 yr fixed	17,145,624.87	1.81%
2 yr fixed	690,427.68	0.07%
20 yr fixed	21,364,826.67	2.25%
24 months "instaprente"	237,140.00	0.03%
3 yr fixed	5,685,262.57	0.60%
30 yr fixed	2,969,997.43	0.31%
4 yr fixed + 1 yr refixing period	2,440,756.86	0.26%
5 yr "plafondrente"	186,767,183.45	19.70%
5 yr fixed + 2 yr refixing period	18,000.00	0.00%
6 yr fixed	13,247,144.24	1.40%
7 yr fixed	7,396,151.31	0.78%
9 yr fixed + 1 yr refixing period	5,256,642.38	0.55%
Average interest rate	3,503,971.67	0.37%
Ideaal	53,931.05	0.01%
Variable	85,973,729.09	9.07%
<b>Total</b>	<b>948,242,607.82</b>	<b>100.00%</b>



## 12. Seasoning

From ( $\geq$ )	Until ( $<$ )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted remaining time to Interest Reset
<	1	878,871.36	0.09%	16	0.14%	3.78%	56.12
1	2	436,077,216.99	45.99%	4,887	42.40%	4.18%	108.89
2	3	268,254,820.19	28.29%	3,174	27.54%	3.84%	83.27
3	4	31,868,460.22	3.36%	404	3.51%	4.67%	85.54
4	5	29,953,180.20	3.16%	374	3.24%	5.11%	68.28
5	6	29,586,150.60	3.12%	366	3.18%	4.59%	80.58
6	7	48,346,511.04	5.10%	691	6.00%	4.13%	71.37
7	8	41,845,832.46	4.41%	659	5.72%	4.06%	75.96
8	9	21,984,760.09	2.32%	331	2.87%	4.24%	62.03
9	10	9,666,291.38	1.02%	152	1.32%	4.08%	38.61
10	11	4,781,582.58	0.50%	67	0.58%	4.76%	101.14
11	12	6,909,164.72	0.73%	86	0.75%	4.48%	97.30
12	13	7,675,145.77	0.81%	128	1.11%	4.48%	92.56
13	14	10,414,620.22	1.10%	191	1.66%	4.98%	86.03
14	15	0.00	0.00%	0	0.00%	0.00%	0.00
15	16	0.00	0.00%	0	0.00%	0.00%	0.00
16	17	0.00	0.00%	0	0.00%	0.00%	0.00
17	18	0.00	0.00%	0	0.00%	0.00%	0.00
18	19	0.00	0.00%	0	0.00%	0.00%	0.00
19	20	0.00	0.00%	0	0.00%	0.00%	0.00
20	>	0.00	0.00%	0	0.00%	0.00%	0.00
Unknown		0.00	0.00%	0	0.00%	0.00%	0.00
<b>Total</b>		<b>948,242,607.82</b>	<b>100.00%</b>	<b>11,526</b>	<b>100.00%</b>	<b>4.15%</b>	<b>92.97</b>

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